



FALL 2016 AND THE YEAR IN REVIEW

Shaping Art History

As we reflect on this historic year for Canadian fine arts and culture, we are excited to share with all of you the highlights and accomplishments. The Canadian art market reached new heights this year as important records were shattered. Heffel had the privilege of working

with incredible collectors and consignors from around the world and partnering with important cultural institutions throughout Canada. We are honoured to contribute to significant occasions and historical moments in our country's culture. As Canadians, it is exciting for us to see the accomplishments of our tremendously talented artists in the international spotlight. We are proud to say that Heffel has

ABOVE: **LAWREN STEWART HARRIS**

Mountain Forms

oil on canvas, circa 1926, 60 x 70 inches

Sold November 23, 2016 for a Record \$11,210,000

maintained a global presence, and in July of this year, we were rated by the international publication *Art+Auction* as one of the top auction houses in the world.



ALFRED JOSEPH (A.J.) CASSON
Country Crisis
 oil on canvas, 1940, 37 x 45 inches
 Sold November 23, 2016 for a Record \$1,534,000

On November 23, Heffel held the highest grossing art auction in Canadian history, as more than 200 important artworks were offered at our semi-annual live auction in Toronto. Starring museum-quality works by Group of Seven artist Lawren Harris, the auction achieved monumental sales of more than \$42 million, soaring far above presale estimates of \$22 million to \$32 million. Passion for major masterpieces from bidders around the world resulted in the sale of eight individual works for more than \$1 million each.

Lawren Harris continues to shine at the forefront of the art market with record prices and major international interest. The Group of Seven founder's highly anticipated *Mountain Forms* led the fall auction with a remarkable sale price of \$11,210,000. Strong competition from bidders in the saleroom and on the phones propelled the iconic circa 1926 canvas to a new artist record and a record for a Canadian work at auction worldwide, more than doubling the prior record of \$5.1 million.

Mountain Forms came with an impressive history, having traveled extensively across North America for major exhibitions throughout its lifetime. Most recently, the work toured with, and starred in, *The Idea of North: The Paintings of Lawren Harris*, a critically acclaimed exhibition co-curated by Steve Martin, Andrew Hunter and Cynthia Burlingham. The display

garnered a new appreciation for Harris with successful showings at the Hammer Museum in Los Angeles and the Museum of Fine Arts, Boston, concluding at Toronto's stunning Art Gallery of Ontario. Beyond its recent appearances, the canvas was also included in a touring exhibition across five American states in 1930 and in an exhibition that took place in five major Canadian museums in 2002. The visual impact of this painting, along with its date, provenance and exhibition history, all factored into its successful record sale. *Mountain Forms* also had personal connections for Heffel, as it was owned and sold in the 1980s by Kenneth G. Heffel, father of David and Robert Heffel.

Other works by Lawren Harris fetched exceptional prices in the sale. Two impressive

Rocky Mountain oil sketches led the pack – *Mountain Sketch LXIII* and *Mount Robson from Berg Lake*. Inclusive of *Mountain Forms*, 10 works by Harris in Heffel's fall auction totalled \$16,961,320.

"A mountain was moved on Wednesday evening, and at a staggering record price. Lawren Harris's *Mountain Forms*, a serene essay in blue, grey and white, sold in Toronto for \$11.21 million, making it the most expensive work by a Canadian artist ever sold at auction."

– *Globe and Mail*

For the first time, our fall auction was presented in four separate catalogues. In addition to our longstanding *Post-War & Contemporary Art* and *Fine Canadian Art* sessions, *The Peter & Joanne Brown Collection* featured 90 significant works and became the most valuable single-consignor collection sold in the Canadian art market. *Gustave Caillebotte: Iris bleus, jardin du Petit Gennevilliers* was also featured as a dedicated session and continued the Heffel tradition of offering museum-quality international art at auction. The 1892 oil on canvas by the renowned French Impressionist went for a strong price of \$678,500.

One of the most rewarding aspects of the preparation that goes into our auctions is sharing and discussing these masterpieces with the public before they pass into new hands. Many of the works on offer were on the market for the first time, and many for the last time during our generation. Our three-city live auction preview exhibitions saw record attendance in Toronto, Montreal and Vancouver. We were overjoyed with the response from art enthusiasts and collectors who traveled from near and far (some from across the world) just to share in this important presentation and celebration.

Looking ahead to next year's sales, Heffel is delighted to announce that both our spring and fall 2017 live auctions will be held in Toronto. We are currently accepting consignments for

NOVEMBER 23 LIVE AUCTION AT A GLANCE

3100 VISITORS TO THE PREVIEWS

10 NEW ARTIST RECORDS

\$221,614 AVERAGE PER SOLD LOT

8 WORKS SOLD FOR MORE THAN \$1 MILLION

62 WORKS SOLD FOR MORE THAN \$100,000

TOP ARTISTS SOLD BY HEFFEL AT AUCTION SINCE 1995

317 works by Lawren Harris
totaling \$83,992,565

236 works by Emily Carr
totaling \$47,543,327

198 works by Jean Paul Riopelle
totaling \$24,705,184

494 works by A.Y. Jackson
totaling \$24,260,443

43 works by Tom Thomson
totaling \$22,803,828

VALUATION DAYS

Heffel's experts will be offering free verbal appraisals of your original artworks.

Please contact us to make an appointment.

VANCOUVER

Wednesday, January 25, 2017

11:00 AM – 5:00 PM

EMAIL julia@heffel.com

TELEPHONE 604 732 6505

CALGARY

Wednesday, January 25, 2017

11:00 AM – 5:00 PM

EMAIL melissa@heffel.com

TELEPHONE 403 238 6505

TORONTO

Wednesday, January 25, 2017

11:00 AM – 5:00 PM

EMAIL audra@heffel.com

TELEPHONE 416 961 6505

MONTREAL

Wednesday, January 25, 2017

11:00 AM – 5:00 PM

EMAIL mariehelene@heffel.com

TELEPHONE 514 939 6505



WILLIAM RONALD (BILL) REID

Killer Whale (Chief of the Undersea World)

bronze sculpture with brown patina, 7/9, 1984

44 x 25 x 19 inches

Sold November 23, 2016 for a Record \$1,180,000

the spring live auction. The deadline for consignments is February 28, 2017.

Largest Single-Consignor Collection Ever Sold in Canada

Included as a separate catalogue in the live auction, an incredible selection of works made up *The Peter & Joanne Brown Collection*. Since Peter Brown's early collecting years in the 1980s, the well-known Canadian businessman has been a friend of Heffel's. He worked very closely with Kenneth Heffel to build his impressive collection, with Ken providing important collecting advice. Many of the Browns' works sold in the fall sale were originally purchased through Ken Heffel. It was an

honour to work with Peter and Joanne on this important catalogue, and a privilege for David and Robert to carry on the legacy of their father by reoffering masterpieces that Ken had sold to the Browns during his lifetime.

Impressive works by Lawren Harris, A.J. Casson and Tom Thomson led *The Peter & Joanne Brown Collection*. Notable artist records were achieved in this session by A.J. Casson's *Country Crisis*, considered by many to be the Group of Seven painter's most famous work (sold for \$1,534,000) and Bill Reid's powerful *Killer Whale (Chief of the Undersea World)* sculpture (sold for \$1,180,000).

"Ken taught me so much about art, about quality and the importance of the work's history and about trying to buy the absolute best works you can afford."

– Peter Brown

Private collections of this calibre are rare to the market. This was the first time that Heffel offered an entire catalogue dedicated to one



LEFT: **GUSTAVE CAILLEBOTTE**
Iris bleus, jardin du Petit Gennevilliers
oil on canvas, 1892, 21 ¾ x 18 ¼ inches
Sold November 23, 2016 for \$678,500

RIGHT: **JAMES WILSON MORRICE**
The Woodpile, Sainte-Anne-de-Beaupré
oil on canvas, circa 1900, 18 x 26 inches
Sold November 23, 2016 for \$1,180,000



collector's collection, and we look forward to the opportunity for continued success in single-consignor sales for future live auctions.

Live Auctions Break Sixteen Artist Records

Works by 16 important Canadian artists reached new heights in the spring and fall live auctions this year. In addition to the artist records set for Lawren Harris, A.J. Casson and Bill Reid, additional noteworthy artist records from the fall auction include William Kurelek's *Portrait of the Artist as a Young Man* and David Blackwood's "*The Flora S. Nickerson*" (with *Barked Sails*) *Outward Bound for the Labrador*. As well, for two important BC artists, a remarkable number of telephone, absentee and saleroom bidders drove their works to achieve new artist records. Takao Tanabe's *Inside Passage 2/87: Grenville Channel* and Gordon Smith's *White and Blue Out of Red* now hold the records for each of the two artists.

Online Auction Success

Our online auction platform has grown immensely in popularity since it launched in 1999. Heffel was the first auction house in

Canada to host online auctions, and is a global pioneer in the fine art online auction field. Today, online auctions have become one of our strongest and fastest growing divisions, and we anticipate that within the next five to ten years, this segment will contribute more than half of Heffel's annual sales. Our online auctions attract intense bidding by zealous collectors across Canada and around the world, and offer a venue for collectors to view works and attain the information and confidence they require to then bid whenever and wherever is convenient for them—whether at the office or relaxing on the beach.

Heffel offers monthly online auctions, many featuring specialty sales such as *Works by the Group of Seven and their Contemporaries*, *Important First Nations Art* and *International Art*.

In 2016, a new record was set for Heffel online auction sales in a single year with total sales of \$9,399,144, concluding with an exciting November sale that achieved nearly \$2 million. This November online auction is now the second highest grossing online sale in Heffel history, and is our top online sale of Canadian art. We are always accepting consignments for the online auction platform of both Canadian and international art.

Historic Site for an Historic Auction

A monumental sale calls for a memorable location. This fall, we were fortunate to host our Toronto auction events at the beautiful Design Exchange in the heart of the city's Financial District. A museum funded by its members and donors, Design Exchange is Canada's

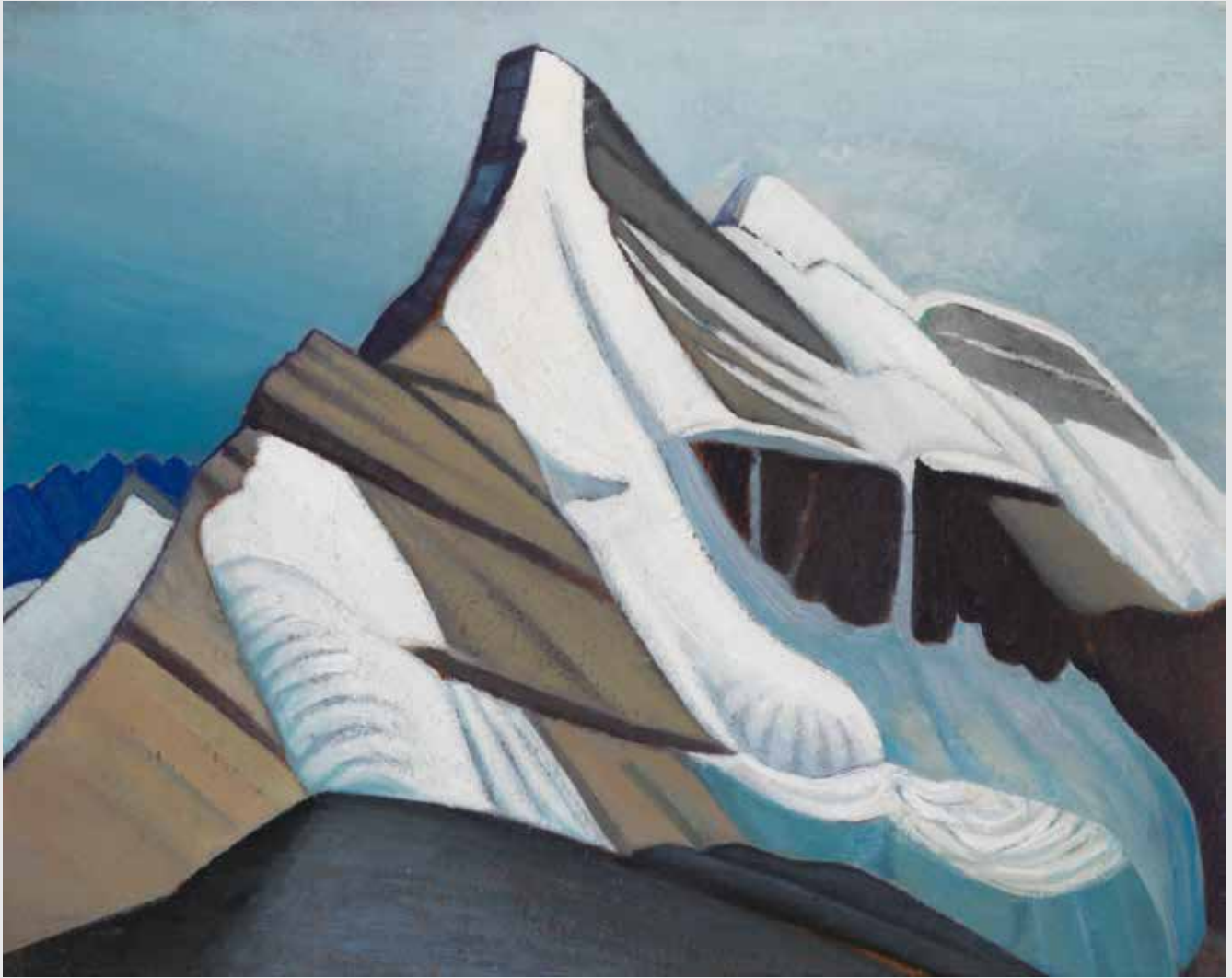
only museum dedicated exclusively to the pursuit of design excellence and the preservation of design heritage. A heritage building, it is incorporated into Mies van der Rohe's architecturally stunning TD Centre. We were thrilled to support this important venue.

The five-day live auction preview was held in the Exhibition Hall, a luminous gallery room on the third floor of the building with ample space to hang the large collection. The live auction itself took place on The Historic Trading Floor, which once housed the Toronto Stock Exchange. It was a great feeling to continue the tradition of major market activity in the historic space. The move to Design Exchange was an exciting change for our team and we hope that all those that were able to join us this year enjoyed the new space as much as we did.

About Heffel Fine Art Auction House

Heffel has sold more Canadian art than any other auctioneer worldwide, with sales of more than half a billion dollars in art sales since 1995. With offices in Vancouver, Calgary, Toronto, Montreal and Ottawa, Heffel has the most experienced team of fine art specialists in Canada and provides superior client service to both sellers and buyers internationally.

We wish you—our friends, collectors, consignors, colleagues and supporters—a joyous holiday season and a very happy New Year. We look forward to more exciting moments with all of you in 2017.



LAWREN STEWART HARRIS
Lynx Mountain, Mt. Robson District, BC,
Mountain Sketch xLI
oil on board, circa 1929, 12 x 15 inches
Estimate: \$600,000 – 800,000
To be offered May 24, 2017

INVITATION TO CONSIGN

We are now accepting artworks for our two-session spring live auction of Post-War & Contemporary Art and Fine Canadian Art and our April auction of International Art

May 24, 2017 Live Auction

Consignment Deadline: February 28, 2017

AUCTION RESULTS

NOVEMBER 23, 2016

The following Lots were sold at the prices stated. Lot numbers that are omitted represent items which were withdrawn, passed or unsold as of the publication of this list. Prices include Buyer's Premium. Heffel Fine Art Auction House is not responsible for typographical errors or omissions.

Total Live Auction, Wednesday, Nov. 23, 2016	\$42,211,760
Post-War & Contemporary Art	\$3,972,590
Gustave Caillebotte: Iris bleus, jardin du Petit Gennevilliers	\$678,500
Fine Canadian Art	\$17,905,965
The Peter & Joanne Brown Collection	\$19,654,705
Fifth Session Online, Saturday, Nov. 26, 2016	\$1,999,827
Date of Publication	Dec. 15, 2016

OVERALL NOVEMBER 2016

SALE TOTAL:

\$44,211,587

(INCLUDING BUYER'S PREMIUM)

LOT NO.	PRICE	LOT NO.	PRICE	LOT NO.	PRICE	LOT NO.	PRICE	LOT NO.	PRICE
1	\$177,000	34	\$11,800	113	\$29,500	148	\$88,500	224	\$21,240
2	\$64,900	35	\$118,000	114	\$64,900	149	\$32,450	225	\$21,240
3	\$50,150	36	\$50,150	115	\$23,600	150	\$70,800	226	\$35,400
4	\$44,250	37	\$306,800	116	\$141,600	151	\$35,400	227	\$500,000
5	\$82,600	38	\$94,400	117	\$76,700	152	\$82,600	228	\$94,400
6	\$82,600	40	\$112,100	118	\$11,210,000	153	\$94,400	229	\$41,300
7	\$19,000	41	\$112,100	119	\$64,900	154	\$32,450	230	\$914,500
8	\$177,000	42	\$70,800	120	\$22,420	155	\$41,300	231	\$165,200
9	\$44,250	43	\$41,300	121	\$590,000	156	\$22,420	232	\$247,800
11	\$165,200	44	\$38,350	122	\$472,000	159	\$29,500	233	\$4,130
12	\$41,300	45	\$26,550	124	\$23,600	160	\$20,060	234	\$4,425
13	\$29,500	48	\$44,250	125	\$38,350	201	\$70,800	235	\$7,080
14	\$153,400	51	\$21,240	127	\$47,200	202	\$5,310	236	\$2,500
15	\$531,000	52	\$17,700	128	\$35,400	203	\$17,700	237	\$153,400
16	\$118,000	53	\$21,240	130	\$32,450	204	\$47,200	238	\$177,000
17	\$23,600	54	\$88,500	131	\$64,900	205	\$44,250	239	\$1,534,000
18	\$32,450	55	\$50,150	132	\$50,150	206	\$53,100	240	\$271,400
19	\$47,200	56	\$22,420	133	\$118,000	207	\$21,240	241	\$47,200
20	\$76,700	57	\$11,800	134	\$29,500	208	\$188,800	242	\$472,000
21	\$16,520	88	\$678,500	135	\$224,200	209	\$1,888,000	243	\$76,700
22	\$135,700	101	\$32,450	136	\$212,400	210	\$41,300	244	\$501,500
23	\$112,100	102	\$26,550	137	\$885,000	211	\$41,300	245	\$94,400
24	\$23,600	103	\$236,000	138	\$619,500	212	\$1,534,000	246	\$35,400
25	\$23,600	104	\$29,500	139	\$407,100	213	\$177,000	247	\$35,400
26	\$38,350	105	\$100,300	140	\$21,240	214	\$1,180,000	248	\$70,800
27	\$22,420	106	\$56,050	141	\$32,450	216	\$53,100	249	\$9,440
28	\$23,600	107	\$188,800	142	\$271,400	217	\$35,400	250	\$12,980
29	\$94,400	108	\$82,600	143	\$80,000	219	\$247,800	251	\$224,200
30	\$106,200	109	\$295,000	144	\$29,500	220	\$100,300	252	\$82,600
31	\$38,350	110	\$70,800	145	\$25,075	221	\$15,340	253	\$38,350
32	\$88,500	111	\$47,200	146	\$94,400	222	\$9,440	254	\$7,080
33	\$29,500	112	\$41,300	147	\$112,100	223	\$4,130	255	\$188,800
								290	\$11,210

Thank you to all the consignors and buyers who made our sale a success

Heffel

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