

Spring 2015 in Review



EMILY CARR, *Forest Light*, oil on canvas, circa 1931 ~ 1936, 21 1/2 x 18 1/2 inches
Sold May 27, 2015 for \$1,534,000

Emily Carr Receives Global Acclaim and Leads Spring Live Auction

Emily Carr once again led Heffel's spring live auction in Vancouver. Following its celebrated exhibition at the Dulwich Picture Gallery in London, England, *Emily Carr: From the Forest to the Sea* is now on view at Toronto's Art Gallery of Ontario. Relatively unknown outside of Canada prior to the exhibition, Carr's work has received glowing reviews from

some of the most important art critics globally. It came as no surprise that the artist, who has seen overwhelming success at auction, stood out in this auction with seven highly anticipated works, totalling \$2.4 million. Leading the group was *Forest Light*, a rare mature-period canvas which had not been available for sale since its original acquisition from the artist in 1937 by well-known art collector and philanthropist, J.S. McLean. Inclusive of the spring auctions, Heffel has

offered 244 works by Carr, totalling more than \$42 million in sales.

Success in Canadian Post-War & Contemporary and Fine Canadian Art

As the industry leader, Heffel was the first auction house in Canada to split historical and contemporary Canadian art into separate sales; Canadian Post-War & Contemporary Art and Fine Canadian Art. The spring auction achieved a sales result of more than \$10 million, surpassing pre-sale estimates of \$7 to \$10 million. The Canadian Post-War & Contemporary Art session had sales totalling more than \$5.5 million, while the Fine Canadian Art session totalled more than \$4.5 million. Our May online auction sales added another \$776,013, bringing the combined total sales for 2015 so far to \$12,689,479.

We are proud to say that Heffel holds the highest auction success rate in the Canadian art industry and records are continuing to be achieved, providing further indication that the art market remains strong and robust.

Spring Live Auction Sets Six New Records

Adding to the significance of the live sale, six records were broken in the spring auction. The stunning Paul-Émile Borduas canvas *Chant d'été* shattered the artist record at a final price of \$737,500. The work was previously sold by Heffel in our spring 2011 live auction for \$409,500, marking a 15.72% annual rate of return or an 80% total return over four years, and showing a real thirst for great Canadian contemporary works of art.

Notable artist records were also achieved with Pierre Gauvreau's *Couchant corridor* and Duncan Ginaawaan's *Sea Bear*. Additionally, records were broken for artists in specific mediums with works by Ulysse Comtois, Borduas and Guido Molinari.

Supporting Canadian Art and Building Lasting Partnerships

Heffel is proud to support Canadian art by partnering with important cultural institutions across the country. We are excited to support two fantastic exhibitions at the National Gallery of Canada in Ottawa; *Alex Colville* and



PAUL-ÉMILE BORDUAS, *Chant d'été*, oil on canvas, 1955, 42 x 36 inches
Sold May 27, 2015 for \$737,500

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Mary Pratt: *This Little Painting*. We have also had the recent pleasure of supporting the important Canadian exhibition at the Art Gallery of Ontario in Toronto; *From the Forest to the Sea: Emily Carr in British Columbia*, which showcases many of the artist's rare and significant works. All three exhibitions are currently on view at their respective museums and we strongly encourage a visit to view these important shows.

We are very much looking forward to two momentous events in the fall of 2015. The highly anticipated Audain Art Museum in Whistler, British Columbia will open to the public in late November, and Heffel is thrilled to be the presenting sponsor for the inaugural exhibition, *Jeff Wall: North & West*. Also opening this fall is the Montreal Museum of Fine Arts' exhibition, *1920s Modernism in Montreal ~ The Beaver Hall Group*, which Heffel is proud to support as well. Throughout

the remainder of 2015 and beyond, we will continue to work closely with our colleagues in museums, galleries and at universities across the country, hosting lectures, supporting scholarships, and hiring interns, in order to expand and share our collective knowledge of Canadian art.

Unmatched Expertise in Handling Estates, Corporate Collections, Important Private Collections and in Building Partnerships in Philanthropy

Our experience in providing unparalleled client service and handling art from a diverse mix of consignors has allowed us to become the go-to Canadian destination for managing art sales from significant estates. The spring 2015 live auction saw esteemed masterworks from the Collection of Roy L. Heenan, OC, the Family of Frank H. Johnston, the Family of J.S. McLean, as well as an important consignment from the Museum of Modern Art

in New York, sold to benefit its acquisitions fund. We work with clients to understand and execute their unique needs, whether they intend to establish a bursary for students, create scholarships, or donate the proceeds from the sale of their works to charity. Heffel is pleased to be an integral part of the collection management process in Canada, whether the collection is private, corporate or public.

Heffel Infrastructure and Reaching a Global Audience

Our strong presence across Canada has firmly established Heffel at the forefront of the Canadian art market, attracting seasoned collectors and novice buyers from coast to coast, as well as Asia, the United States and Europe. Through digital, traditional and event-based marketing initiatives, we are dedicated to keeping our clients abreast of happenings within Heffel as well as in the Canadian and global art markets. Our commitment to excellence in customer service is unmatched. In addition to monthly online auctions and monthly HO2 auctions, we hold two beautiful ballroom sales annually with expert, multi-lingual staff handling telephone and absentee bids for clients who are not able to attend or would like to remain anonymous.

As the undisputed leader in sales of Canadian art and experts in sales of art from around the world, it is a priority to reach current clients, potential consignors and prospective buyers. Significant media attention around our ballroom sales and achievements has strengthened our reputation, and we are delighted with the positive tone and substantial global reach of these unique news stories. Coverage of our spring live auction was featured in top tier Canadian news outlets such as *Global News*, the *National Post*, *La Presse*, *Le Devoir* and *CBC.ca*, as well as international outlets including *The Telegraph* (UK), *artnet* (US) and *Art Market Monitor* (US). We continuously share relevant information, media coverage and industry news through our YouTube, Twitter and Instagram accounts to allow you and the Heffel team to remain connected and engaged.

For both our live and online sales, we consign exceptional artworks which are carefully estimated, researched and photographed, and presented to our clients alongside comprehensive essays. Full catalogues are available online for all of our sales, and our live auction catalogues are mailed out to clients and subscribers around the world. Enthusiasts and potential buyers are then invited to preview works at our galleries in Toronto, Montreal and Vancouver and at our office in Calgary for HO2 sales. For those who are not able to attend the preview or live sale, they can get in on the action remotely with



JEAN PAUL LEMIEUX, *La visite*
oil on canvas, 1961, 36 x 20 1/2 inches
Sold May 27, 2015 for \$719,800

virtual walkthroughs of the previews and live-streamed video broadcasts from the auction floor.

Following the successful opening of the Calgary office in the fall of 2014, Heffel's expansion continued. During the early months of 2015, Heffel Toronto increased their space; with the stunning renovations next door at 15 Hazelton Avenue, Heffel Toronto more than doubled their work and gallery area. In Vancouver, during the spring Heffel acquired a storage and framing facility to accommodate their growing business. Heffel has also expanded the talent in the company by continuing to add to their team of fine art experts.

About Heffel Fine Art Auction House

Heffel has sold more Canadian art than any other auctioneer worldwide, approaching half a billion dollars in art sales since 1995. With offices in Toronto, Vancouver, Montreal, Ottawa and Calgary, Heffel has the most experienced team of fine art specialists in Canada and provides superior client service to both sellers and buyers internationally.

EXHIBITIONS

Proudly supported by Heffel

Mary Pratt: This Little Painting, Masterpiece in Focus

National Gallery of Canada
April 4, 2015 - January 4, 2016

From the Forest to the Sea: Emily Carr in British Columbia

Art Gallery of Ontario
April 11 - August 9, 2015

Alex Colville

National Gallery of Canada
April 23 - September 7, 2015

1920s Modernism in Montreal: The Beaver Hall Group

Montreal Museum of Fine Arts
October 24, 2015 - January 31, 2016

Jeff Wall: North & West

Audain Art Museum
November 21, 2015 - April 24, 2016

INVITATION TO CONSIGN



BARBARA HEPWORTH 1903 ~ 1975 British
Three Forms (Three Horizontal Curves)
To be offered November 26, 2015



JAMES WILSON MORRICE 1865 ~ 1924 Canadian
Landscape, Ste. Anne de Beaupré
To be offered November 26, 2015

We are now accepting artworks for our two-session fall live auction of Post-War & Contemporary Art and Fine Canadian Art.

November 26, 2015 Live Auction Consignment Deadline • August 31, 2015

Auction Results

CANADIAN ART • May 27, 2015

The following Lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed or unsold as of the publication of this list. Prices include Buyer's Premium. Heffel Fine Art Auction House is not responsible for typographical errors or omissions.

Overall Canadian Art Spring 2015 Sale Total:

\$10,912,812

(including Buyer's Premium)

Total Live Auction, Wednesday, May 27, 2015:	\$10,136,799
First Session Canadian Post-War & Contemporary Art:	\$5,627,949
Second Session Fine Canadian Art:	\$4,508,850
Third Session Online, Saturday, May 30, 2015:	\$776,013
Date of Publication:	June 15, 2015

Thank you to all the consignors and buyers who made our sale a success.

LOT No.	PRICE \$	LOT No.	PRICE \$	LOT No.	PRICE \$	LOT No.	PRICE \$	LOT No.	PRICE \$
001	\$26,550	029	\$11,800	056	\$25,000	112	\$59,000	144	\$106,200
002	\$76,700	030	\$82,600	057	\$53,100	113	\$64,900	146	\$29,500
003	\$64,900	031	\$26,550	059	\$106,200	116	\$112,100	148	\$59,000
004	\$64,900	033	\$29,500	060	\$50,150	118	\$1,534,000	149	\$70,800
005	\$14,160	034	\$590,000	061	\$18,880	119	\$318,600	151	\$106,200
006	\$82,600	035	\$17,700	062	\$16,520	120	\$165,200	152	\$18,880
007	\$200,600	036	\$64,900	063	\$14,160	122	\$94,400	153	\$16,520
008	\$70,800	037	\$22,420	064	\$119,999	123	\$16,000	154	\$23,600
010	\$21,240	038	\$11,800	066	\$7,080	124	\$26,550	156	\$16,520
011	\$15,340	039	\$106,200	067	\$21,240	125	\$76,700	158	\$15,340
012	\$32,450	040	\$32,450	069	\$20,060	126	\$29,500	159	\$41,300
013	\$88,500	041	\$9,440	070	\$12,980	127	\$35,400	160	\$21,240
014	\$70,000	043	\$247,500	071	\$11,210	128	\$44,250	161	\$47,200
016	\$29,500	044	\$29,500	072	\$17,700	129	\$21,240	163	\$21,240
017	\$20,060	045	\$15,340	073	\$15,340	130	\$56,050	164	\$15,340
018	\$460,200	046	\$118,000	101	\$56,050	133	\$106,200	165	\$41,300
019	\$26,550	047	\$82,600	102	\$44,250	134	\$188,800	166	\$12,980
020	\$5,900	048	\$129,800	103	\$23,600	136	\$41,300	167	\$21,240
023	\$737,500	049	\$82,600	104	\$32,450	137	\$10,030	168	\$16,520
024	\$35,400	050	\$247,800	105	\$32,450	138	\$10,620	169	\$32,450
025	\$50,150	051	\$29,500	106	\$129,800	139	\$29,500	170	\$15,340
026	\$719,800	052	\$29,500	107	\$23,600	140	\$5,900		
027	\$82,600	053	\$53,100	110	\$94,400	142	\$41,300		
028	\$32,450	054	\$18,880	111	\$129,800	143	\$106,200		

HEFFEL FINE ART AUCTION HOUSE

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