

Heffel



Effective May 1, 2014

Heffel announces an updated Buyer's Premium rate, effective May 1, 2014, that will result in a modest increase in the fee paid by the successful Buyer of a lot at auction. The Buyer's Premium is calculated on the Hammer Price as follows: a rate of eighteen percent (18%) of the Hammer Price of the Lot \$2,501 and above; or a rate of twenty-five percent (25%) of the Hammer Price of the Lot up to \$2,500, plus applicable Sales Tax.

Heffel's Buyer's Premium remains among the lowest in the industry. As Canada's national fine art auction house, Heffel's goal is to remain competitive while continuing to provide the highest level of client service at our locations across the country

About Heffel Fine Art Auction House

With offices and representatives in Toronto, Montreal, Ottawa, Calgary and Vancouver, Heffel is Canada's National Auction House. Since 1995, Heffel has sold more Canadian art than any other auctioneer worldwide, with over \$360 million in art auction sales. In addition to full-colour printed catalogues, Heffel publishes its entire live auction online at www.heffel.com, from initial promotion and illustrated lot listings, to the auction's live multi-camera webcast and final sale results. Led by the most experienced team of fine art specialists in Canada, Heffel provides transparent expert service. We believe that art inspires the human spirit.

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