IRREVOCABLE BID FORM

Heffel recommends submitting your irrevocable bid form via e-mail to bids@heffel.com for expedited service. Alternatively, please sign and return this form via fax to 1-888-732-6505. Should you wish to participate in French, please complete the French version of this form.

SALE DATE: May 31, 2022 (7:00 PM ET)

The information provided by bidders in this form cannot be changed once submitted.

If you are bidding as a corporation (and not as an individual), please provide the Registered Business Name and Address of the corporation.

BILLING NAME **OR** REGISTERED BUSINESS NAME (AS APPLICABLE)

DATE OF BIRTH (IF BIDDING AS AN INDIVIDUAL)

ADDRESS **OR** REGISTERED BUSINESS ADDRESS (AS APPLICABLE)

CITY PROVINCE/STATE, COUNTRY

POSTAL CODE E-MAIL ADDRESS

DAYTIME TELEPHONE EVENING TELEPHONE

FAX CELLULAR

I request Heffel Gallery Limited ("Heffel") to enter Irrevocable Bids on my behalf for the following Lot(s) at the Irrevocable Bid value, plus Buyer's Premium and applicable taxes. I understand that if my bid is successful: (i) the purchase price shall be the Hammer Price plus the Buyer's Premium calculated at a rate of twenty-five percent (25%) of the Hammer Price of the Lot(s) up to and including \$25,000; plus twenty percent (20%) on the part of the Hammer Price over \$25,000 and up to and including \$5,000,000; plus fifteen percent (15%) on the part of the Hammer Price over \$5,000,000, plus applicable Sales Tax, (ii) I will be subjected to due diligence screening as described in the Special Terms of Sale for Bidders and the Buyer, (iii) Heffel does not accept cash or virtual currency as payment, or payment from third parties, for the Lot(s) (i.e. payment for each Lot must come from the account of the same person or entity (if bidding as a company) as provided on this form and in the due diligence screening). If identical Irrevocable Bids are received, Heffel will give precedence to the Irrevocable Bid Form received first. I understand and acknowledge all successful bids are subject to the Terms and Conditions of Business, as amended by the Special Terms of Sale for Bidders and the Buyer printed in the Heffel Catalogue on pages 10 through 14, pages 28 through 34 and as published on Heffel.com.

DATE

DIGITAL COMMUNICATION CONSENT

The Client agrees to receive e-mails and SMS notifications from Heffel.

Please view our General Bidding Increments as published by Heffel.

| Lot Number | Lot Description | Irrevocable Bid | |
|-----------------|-----------------|--|--|
| numerical order | artist | Hammer Price \$ CAD (excluding Buyer's Premium) | |
| 1 | | | |
| 2 | | | |

To be sure that bids will be accepted and delivery of Lots not delayed, bidders not yet known to Heffel must supply a bank reference letter at least two (2) business days before the time of the auction. All Irrevocable Bidders must supply a valid Visa, Mastercard or UnionPay number, expiry date and CVV number.

| NAME OF BANK | BRANCH LOCATION | |
|-----------------------------------|-----------------|--|
| NAME OF ACCOUNT OFFICER | TELEPHONE | |
| E-MAIL ADDRESS OF ACCOUNT OFFICER | | |
| CREDIT CARD NUMBER | | |
| EXPIRY DATE | CVV NUMBER | |

I authorize the above financial institution to release information to Heffel and to discuss with them particulars of my financial condition and typical transactions conducted.

| SIGNATURE | DATE |
|-----------|------|
| | |

DATE RECEIVED AND CONFIRMED (FOR OFFICE USE ONLY)

By filling out this form, you acknowledge that you have read and accepted *The Royal Canadian Mint Privacy Notice* on page 15 in the Heffel catalogue and as published on Heffel.com.

To allow time for processing, Irrevocable Bids should be received at least two (2) business days before the sale begins. Heffel will confirm by telephone or e-mail all bids received. If you have not received our confirmation within two business days, please re-submit your bids or contact us at:

HEFFEL GALLERY LIMITED

13 Hazelton Avenue, Toronto, ON, Canada M5R 2E1 Tel 416-961-6505 · Fax 416-961-4245 bids@heffel.com · www.heffel.com