

# ONLINE AUCTION PARTNERSHIP (HO2)—BENEFIT AUCTION | AN IMPORTANT VANCOUVER PRIVATE COLLECTION

## A. SALE NOTICE

Heffel Gallery Limited (additionally herein referred to as “Heffel” or “Auction House”) is honoured to present a special grouping of works from an important private collection in Vancouver and long-time friend of Heffel, for an online auction benefitting deserving organizations in British Columbia. Consignor proceeds from the sale will be generously donated to three exceptional charities—Ballet BC, YMCA of Greater Vancouver and Food Stash Foundation. The auction will run through Heffel’s Online Auction Partnerships (HO2) platform from August 9 - 23, 2022.

The purchase price shall be the Hammer Price plus the Buyer’s Premium calculated at a rate of twenty-five percent (25%) of the Hammer Price of the Lot up to and including \$25,000; plus twenty percent (20%) on the part of the Hammer Price over \$25,000 and up to and including \$5,000,000; plus fifteen percent (15%) on the part of the Hammer Price over \$5,000,000, plus applicable Sales Tax.

Please note that this HO2 auction is subject to *Special Terms of Sale*. Prior to bidding, bidders are advised to review these terms in-full.

## B. SPECIAL TERMS OF SALE

The Buyer and the Consignor are hereby advised to read fully the *Terms and Conditions of Business* and *Catalogue Terms*, which set out and establish the rights and obligations of the Auction House, the Buyer and the Consignor, and the terms by which the Auction House shall conduct the sale and handle other related matters. The following *Special Terms of Sale* are in addition to, and will take precedence over, the *Terms & Conditions of Business* and *Heffel’s Code of Business Conduct, Ethics and Practices*.

### 1. Description of Lot

- a) All Lots are sold on an “as is” basis. The Auction House provides no warranties with respect to the state of the Lot. The Buyer accepts full responsibility to inspect the property prior to the conclusion of the auction and accepts the property in its actual physical condition and at the location specified.
- b) The Buyer shall be responsible for ascertaining the condition of the Lot and the frame. Additional images, beyond those posted on [www.heffel.com](http://www.heffel.com), and condition reports will not be provided by Heffel. Frames may have defects and may not be noted on our website.

### 2. Auction Preview

Lots included in the *Benefit Auction | An Important Vancouver Private Collection* sale are available for preview at Heffel Vancouver. Public viewing is available during gallery hours.

### Preview Location

Heffel Vancouver  
2247 Granville Street, 3rd Floor  
Vancouver, BC V6H 3G1

### Preview Hours

Monday - Friday  
9 am to 5 pm

Saturday  
10 am to 5 pm

### Preview Contact

[ho2@heffel.com](mailto:ho2@heffel.com)  
604-900-6685

All Lots can be viewed online at [Heffel.com](http://Heffel.com) and through our virtual auction preview.

## 3. Payment

As per Heffel’s published *Terms & Conditions of Business*, payment must be made by 4:30 p.m. on the seventh (7th) day following the auction, payable to Heffel Gallery Limited.

Heffel will accept the following methods of payment for HO2 purchases:

- a) Bank wire direct to Heffel Gallery Limited’s account
- b) Interac e-Transfer limited to two e-Transfers per Lot and up to a maximum of \$10,000 per e-Transfer
- c) Online payment by Visa, Mastercard or UnionPay. Online credit card payments are subject to our acceptance and approval and to a maximum of \$25,000. Such credit card payment limits apply to the value of individual transactions for separate Lots

Should the Buyer wish to pay a greater amount through one of the above listed methods, they should contact Norbert Ma (Controller) to make the necessary arrangements at [norbert@heffel.com](mailto:norbert@heffel.com).

Heffel is a QST registrant (122 679 \*\*\*\* TQ\*\*\*\*). QST will be levied on all purchases collected in Quebec and shipped to Quebec.

## 4. Collection, Delivery and Shipping Arrangements

All purchases must be paid for in-full prior to the works being collected, delivered or shipped. Following the close of the sale,

all works will be available for pick up at Heffel during business hours. For works that require shipping, Heffel can assist with consolidated shipments or individual shipments, at the cost of the purchaser and with a mandatory signed *Shipping Authorization Form for Property*.

Please contact Heffel for a shipping quote and guidance.

#### **Payment and Shipping Contact**

Meredith Longridge  
meredith@heffel.com  
604-900-7752

Please contact [ho2@heffel.com](mailto:ho2@heffel.com) for further questions regarding this specialty auction.