# ONLINE AUCTION PARTNERSHIP (HO2) — VANCOUVER ART GALLERY ART AUCTION 2021 | SPRING FORWARD

#### A. SALE NOTICE

Heffel Gallery Limited (additionally herein referred to as "Heffel" or "Auction House") is honoured to collaborate with the Vancouver Art Gallery to present a selection of important artworks through our Online Auction Partnership (HO2) platform, from June 1 to 15, 2021.

Founded in 1931, the Vancouver Art Gallery is recognized as one of North America's most respected and innovative visual arts institutions. The Gallery's innovative ground-breaking exhibitions, extensive public programs and emphasis on advancing scholarship all focus on the historical and contemporary art of British Columbia and international centres, with special attention to the accomplishments of First Nations artists and the art of the Asia Pacific region. The Vancouver Art Gallery is a not-for-profit organization supported by its members, individual donors, corporate funders, foundations, the City of Vancouver, the Province of British Columbia through the British Columbia Arts Council, and the Canada Council for the Arts.

The artworks included in this sale were donated to the Vancouver Art Gallery by artists and private donors. Consignor Hammer Price proceeds from this auction will support the Vancouver Art Gallery with their goals and initiatives.

The purchase price shall be the Hammer Price plus the Buyer's Premium calculated at a rate of twenty-five percent (25%) of the Hammer Price of the Lot up to and including \$25,000; plus twenty percent (20%) on the part of the Hammer Price over \$25,000 and up to and including \$5,000,000; plus fifteen percent (15%) on the part of the Hammer Price over \$5,000,000, plus applicable Sales Tax.

Please note that this HO2 auction is subject to *Special Terms of Sale*. Prior to bidding, bidders are advised to review these terms in-full.

#### **B. SPECIAL TERMS OF SALE**

The Buyer and the Consignor are hereby advised to read fully the *Terms and Conditions of Business* and *Catalogue Terms*, which set out and establish the rights and obligations of the Auction House, the Buyer and the Consignor, and the terms by which the Auction House shall conduct the sale and handle other related matters. The following *Special Terms of Sale* are in addition to, and will take precedence over, the *Terms & Conditions of Business* and *Heffel's Code of Business Conduct, Ethics and Practices*.

## 1. Description of Lot

a) All Lots are sold on an "as is" basis. The Auction House provides no warranties with respect to the state of the Lot. The Buyer accepts full responsibility to inspect the property prior to the conclusion of the auction and accepts the property in its actual physical condition and at the location specified. b) The Buyer shall be responsible for ascertaining the condition of the Lot and the frame. Additional images, beyond those posted on www.heffel.com, and condition reports will not be provided by Heffel. Frames may have defects and may not be noted on our website.

#### 2. Auction Preview

Lots included in the *Vancouver Art Gallery Art Auction 2021* | *Spring Forward* sale are available for preview at the Vancouver Art Gallery. Public viewing is available with paid entry or a membership during Gallery hours.

### **Preview Location**

Vancouver Art Gallery 4th Floor, 750 Hornby Street Vancouver, BC V6Z 2H7

#### **Preview Hours**

Monday, Wednesday, Thursday, Saturday and Sunday: 10 am to 5 pm Tuesday and Friday: noon to 8 pm

If you would like to schedule a tour please contact:
Pantea Haghighi at phaghighi@vanartgallery.bc.ca or ho2@heffel.com. Appointment requests must be received a minimum of 24 hours in advance of the requested preview dates, please note that tours and previews will be subject to government directives regarding COVID-19 and mandatory social distancing.

#### **Preview Contact**

ho2@heffel.com 604-732-6505

All Lots can be viewed online at  ${\tt Heffel.com}$  and through our virtual auction preview.

#### 3. Payment

As per Heffel's published *Terms & Conditions of Business*, payment must be made by 4:30 p.m. on the seventh (7th) day following the auction, payable to Heffel Gallery Limited.

Heffel will accept the following methods of payment for HO2 purchases:

- a) Bank wire direct to Heffel Gallery Limited's account
- b) Interac e-Transfer limited to two e-Transfers per Lot and up to a maximum of \$10,000 per e-Transfer

c) Online payment by Visa, Mastercard or UnionPay.
Online credit card payments are subject to our acceptance and approval and to a maximum of \$25,000. Such credit card payment limits apply to the value of individual transactions for separate Lots

Should the Buyer wish to pay a greater amount through one of the above listed methods, they should contact Norbert Ma (Controller) to make the necessary arrangements at norbert@heffel.com.

Heffel is a QST registrant (122 679 \*\*\*\* TQ\*\*\*\*). QST will be levied on all purchases collected in Quebec and shipped to Quebec.

## 4. Collection, Delivery and Shipping Arrangements

Following the close of the sale, all works will be picked up from the Vancouver Art Gallery by Denbigh Fine Art Services and brought to their facility.

All purchases must be paid for in-full prior to the works being collected, delivered or shipped. Heffel will confirm with Denbigh once the work has been paid in full in order to be released.

Please note: it is not an option to pay upon collection at Denbigh. Please contact Denbigh for a shipping quote and guidance.

#### **Denbigh Fine Art Services**

Ed Chan info@denbighfas.com 604-876-3303

#### Payment and Pick-up Contact

Thibault Bennett thibault@heffel.com 604-732-6505 ext. 114

Please contact ho2@heffel.com for further questions regarding this specialty auction.

#### SPONSORSHIPS AND SUPPORT

The Vancouver Art Gallery thanks the following for their sponsorship and support of this important event:

Presenting Sponsor Don Stuart, Dixon Mitchell

Supporting Sponsor Aquilini

Additional Support
Pamela and David Richardson
Denbigh Fine Art Services