ONLINE AUCTION PARTNERSHIP (HO2)—TOGETHER AGAIN | BAF EXHIBITION AND AUCTION IN SUPPORT OF ALUMNI ARTISTS

A. SALE NOTICE

Heffel Gallery Limited (additionally herein referred to as "Heffel" or "Auction House") is honoured to collaborate with the Burrard Arts Foundation (BAF) to present a selection of artwork through our Online Auction Partnership (HO2) platform, from August 10 – 24, 2021.

BAF is a registered Canadian charity driven by a deep belief that arts and culture have the power to measurably contribute to better cities and healthier communities. *Together Again | BAF Exhibition and Auction in Support of Alumni Artists* is in support of BAF alumni artists who have participated in BAF's programming since its inception in 2013. The auction features 37 artworks by 24 of the many exceptional artists who have been part of BAF's exhibitions and programming over the past seven years. The vast majority of the hammer price from this auction will be returned to the artist—a unique and valuable opportunity in a city where the space, time, and financial resources needed to create art can be scarce. A portion of the proceeds from this auction will also support BAF with their goals and initiatives.

The purchase price shall be the Hammer Price plus the Buyer's Premium calculated at a rate of twenty-five percent (25%) of the Hammer Price of the Lot up to and including \$25,000; plus twenty percent (20%) on the part of the Hammer Price over \$25,000 and up to and including \$5,000,000; plus fifteen percent (15%) on the part of the Hammer Price over \$5,000,000, plus applicable Sales Tax.

Please note that this HO2 auction is subject to *Special Terms of Sale*. Prior to bidding, bidders are advised to review these terms in-full.

B. SPECIAL TERMS OF SALE

The Buyer and the Consignor are hereby advised to read fully the *Terms and Conditions of Business* and *Catalogue Terms*, which set out and establish the rights and obligations of the Auction House, the Buyer and the Consignor, and the terms by which the Auction House shall conduct the sale and handle other related matters. The following *Special Terms of Sale* are in addition to, and will take precedence over, the *Terms & Conditions of Business* and *Heffel's Code of Business Conduct, Ethics and Practices*.

1. Description of Lot

- a) All Lots are sold on an "as is" basis. The Auction House provides no warranties with respect to the state of the Lot. The Buyer accepts full responsibility to inspect the property prior to the conclusion of the auction and accepts the property in its actual physical condition and at the location specified.
- b) The Buyer shall be responsible for ascertaining the condition of the Lot and the frame. Additional images, beyond those posted on www.heffel.com, and condition

reports will not be provided by Heffel. Frames may have defects and may not be noted on our website.

2. Auction Preview

Lots included in the *Together Again | BAF Exhibition and Auction in support of Alumni Artists* sale are available for preview at BAF. Public viewing is available during gallery hours.

Preview Location

Burrard Arts Foundation #2 - 258 East 1st Ave Vancouver, BC V5T 1A9

Preview Hours

Tuesday – Saturday: 12 pm to 5 pm Monday, August 23 12 pm to 5 pm

If you would like to schedule a tour please contact: Andrea Valentine-Lewis at andrea@burrardarts.org or ho2@heffel.com. Appointment requests must be received a minimum of 24 hours in advance of the requested preview dates, please note that tours and previews will be subject to government directives regarding COVID-19.

Preview Contact

ho2@heffel.com 604-732-6505

All Lots can be viewed online at Heffel.com and through our virtual auction preview.

3. Payment

As per Heffel's published *Terms & Conditions of Business*, payment must be made by 4:30 p.m. on the seventh (7th) day following the auction, payable to Heffel Gallery Limited.

Heffel will accept the following methods of payment for H02 purchases:

- a) Bank wire direct to Heffel Gallery Limited's account
- b) Interac e-Transfer limited to two e-Transfers per Lot and up to a maximum of \$10,000 per e-Transfer
- c) Online payment by Visa, Mastercard or UnionPay. Online credit card payments are subject to our acceptance and approval and to a maximum of \$25,000. Such credit card payment limits apply to the value of individual transactions for separate Lots

Should the Buyer wish to pay a greater amount through one of the above listed methods, they should contact Norbert Ma (Controller) to make the necessary arrangements at norbert@heffel.com.

Heffel is a QST registrant (122 679 **** TQ****). QST will be levied on all purchases collected in Quebec and shipped to Quebec.

4. Collection, Delivery and Shipping Arrangements

All purchases must be paid for in-full prior to the works being collected, delivered or shipped. Following the close of the sale, all works will be available for pick up at BAF during their gallery hours. Heffel will confirm with BAF once the work has been paid in full in order to be released. For works that require shipping, Heffel can assist with consolidated shipments or individual shipments, at the cost of the purchaser and with a mandatory signed *Shipping Authorization Form for Property*.

Please note: it is not an option to pay upon collection at BAF. Please contact Heffel for a shipping quote and guidance.

Payment and Shipping Contact

Ainsley Heffel ainsley@heffel.com 604-732-6505 ext. 139

Pick up Location and Contact

BAF Andrea Valentine-Lewis andrea@burrardarts.org 604-682-8889

Please contact ho2@heffel.com for further questions regarding this specialty auction.