

Heffel recognized among top auction houses globally

- Heffel is included among the top auction houses in the world, as ranked by the esteemed publication *Art + Auction*
- Global ranking is based on the company's 2016 sales, which totaled more than \$72 million

TORONTO, October 18, 2017 — Market leader, [Heffel Fine Art Auction House](#) announced today that it has been included among the top auction houses in the world by one of North America's most respected art industry publications, *Art + Auction*.

The annual list of the top houses compiled by this prestigious periodical is based on 2016 sale values of fine and decorative art lots reported in the Blouin Art Sales Index (BASI). A broader list by *Art + Auction* outlines the 250 best auction houses, which is then narrowed down into a separate ranking of the top 25. Heffel is the only Canadian auction house to be included in the shortlist, and has been recognized as number 11.

Heffel holds noteworthy live auctions twice annually at the historic Design Exchange in Toronto, formerly home to the Toronto Stock Exchange. Its 2016 live sales achieved impressive results, totaling \$63,462,269. The Canadian firm also brought in sales of \$9,399,144 through its online auction venue, driving the last year's total to \$72,861,413 and securing Heffel's spot on the esteemed list. It was in November 2016 that Heffel sold Lawren Harris's iconic [Mountain Forms](#) for \$11,210,000, the most valuable work by a Canadian artist ever sold at auction.

"To be included among the top auction houses in the world is an honour," said David Heffel, President of Heffel Fine Art Auction House. "As we continue to grow our global network, we are encouraged and excited to share more incredible works of art with enthusiasts from around the world."

The company's success has continued into 2017 as [Heffel's live auction](#) in May totaled more than \$21 million. The highly anticipated [fall auction](#) will be held in Toronto on November 22, 2017 and will feature outstanding works by internationally collected artists, including Lawren Harris, Jean Paul Riopelle and Jack Bush, among others.

About Heffel Fine Art Auction House

Heffel has sold more Canadian art than any other auctioneer worldwide, with more than half a billion dollars in art sales since 1978. With offices in Vancouver, Calgary, Toronto, Montreal and Ottawa, Heffel has the most experienced team of fine art specialists in Canada and provides superior client service to both sellers and buyers internationally.

For additional information, to schedule an interview, or for high-resolution images, please contact:

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