



# Heffel Fine Art Auction House

Vancouver • Toronto • Ottawa • Montreal

## Fall 2009 and the Year in Review



LAWREN HARRIS

*The Old Stump, Lake Superior*

oil on board, 1926

12 x 15 in, 30.5 x 38.1 cm

ESTIMATE: \$2,000,000 ~ \$2,500,000

**Sold for a Record \$3,510,000**

Heffel Fine Art Auction House continued to dominate the Canadian art market in 2009 with its \$20,888,302.50 million fall live auction, its \$1 million third session November online auction and its \$11.5 million spring live sale of Fine Canadian Art. The \$20,888,302.50 million live auction held on November 26, 2009, was the second largest dollar value sale in Canadian art auction history, second only to Heffel's spring 2007 sale of \$23 million. Between the spring and fall 2009 live auctions, Heffel's sold eight paintings for over one million dollars, with four of those masterworks breaking the two million dollar mark. Heffel's was the only auction house in Canada

to sell a painting over a million dollars in the year 2009, and did so a total of eight times.

Heffel's fall 2009 live auction season began with a highly anticipated two-session live auction of Canadian Post-War & Contemporary Art / Fine Canadian Art, held November 26th at the Park Hyatt Hotel in Toronto. With record numbers attending Heffel's previews in Vancouver, Montreal and Toronto, the record-smashing results of this highly anticipated sale was an illustration of Heffel's strength in the market, as well as the strength of the Canadian art market overall.

### Post-War & Contemporary Art Session Sets 21 Records

Bidders filled the Park Hyatt ballroom for the Canadian Post-War & Contemporary Art sale that began at 4:00 pm EST. The sale set 21 new records and reached

over \$3.3 million dollars in total sales. Numerous records were broken, beginning with Jock Macdonald and Alex Colville, for works on paper, followed by Charles Gagnon's *Intersection*, which tripled its high pre-sale estimate with a new record at \$105,300. Joe Fafard, Ray Mead, Christopher Pratt, Takao Tanabe, Mashel Teitlebaum, Maxwell Bates, Ted Harrison, Daphne Odjig and Samuel Borenstein all set new artist records, to name a few. Two of the sale highlights were Paul-Émile Borduas's lyrical *Arabesque* from 1955 which sold for \$315,900, and the picturesque coastal scene *Davis Lagoon Bridge, Saltair, BC* by E.J. Hughes, which almost doubled its low estimate, selling for \$245,700. These results attest to the vitality of the Post-War & Contemporary segment of the market. Heffel's has set a precedent with highly successful sales focused on Canadian Post-War & Contemporary Art, presented with a catalogue dedicated to the sale and a three-city preview, and is the undisputed industry leader in sales in this field.

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**TOM THOMSON** *Early Spring, Canoe Lake*

ESTIMATE: \$600,000 ~ \$800,000

**Sold for a Record \$2,749,500**

*continued from page 1*

### **Fine Canadian Art Session Sees Band Estate Sale Total of \$10,494,023**

In the Fine Canadian Art session at 7:00 pm EST, Heffel's offered works from the renowned estate of Helen E. Band, daughter of Charles S. Band, to eager collectors. Charles Band collected during a golden age of painting in Canada, and acquired works from artists that he knew personally. He built one of the most distinguished collections of Canadian Art. Heffel's was pleased and humbled to have been selected to handle this important estate. Together, the 15 masterworks from the Band collection brought in \$10,494,023. It was indeed a once-in-a-lifetime chance to own works such as B.C. Binning's *Atomic Fountain*, the first lot in the Band selection, which tripled its pre-sale estimate, selling for \$55,575. Frederick Varley's enigmatic *Nude on a Couch* sold for \$585,000, while Lawren Harris's stunning *Houses, St. Patrick Street* broke all estimates, selling at \$2,808,000. *The Old Stump, Lake Superior*, also by Harris, surpassed expectations, selling for \$3,510,000. This remarkable price not only set a new record for a Lawren Harris, beating Heffel's previously established record for this iconic Canadian painter, but also set a

new record for a Group of Seven work, again breaking a Heffel record. *The Old Stump, Lake Superior* is the final sketch for the masterwork *North Shore, Lake Superior*, a flagship piece in the National Gallery of Canada's collection of Harris's work. It has been called the finest Harris sketch to have ever been offered for sale, and it was an honour for it to pass through Heffel's. But it was not the only Harris sketch in the Band estate; *Icebergs, Baffin's Bay North* sold in the next lot for \$1,521,000, followed by *In Buchanan Bay, Ellesmere Island*, which sold for \$1,111,500, bringing the total for Harris works in the Band estate alone to \$8,950,500. A.Y. Jackson's large canvas *North Shore, Lake Superior* sold for \$526,500, and a small Henry Moore bronze, *Maquette for Figure on Steps*, sold for \$198,900.

The superb collection that Heffel's offered this fall also included works consigned by a Canadian philanthropist who will donate the proceeds from their sale to Canadian charities. Of the eight works from this collection, Tom Thomson's stunning *Early Spring, Canoe Lake* drew loud applause from the audience when it sold for a record at \$2,749,500. This gem of a sketch was painted in the last months of Thomson's life, and is considered one of his best paintings. The works consigned from the philanthropist raised a total of \$3,326,895, and Heffel's was pleased to be a part of this generous donor's work.

Later in the sale the shimmering J.E.H. MacDonald sketch *Sunset, Waldmere Farm, Muskoka*, shattered its pre-sale estimates of \$50,000 ~ 70,000, selling for \$339,300. Frank Johnston also garnered a great deal of bidder interest; an early lot in the sale, *Float Plane Coming in for a Landing* drew \$87,750, while a late lot, an early period painting, *Autumn, Blue Lake, Algoma*, estimated at \$6,000 ~ 8,000, achieved a fine price of \$58,500.

The third session ~ the November Online Auction of Fine Canadian Art ~ closed on November 28th, 2009 with a total of \$1,051,772.50, bringing the combined total for Heffel's three fall 2009 sessions to \$21,940,075.

Consignors who sold with Heffel's in the spring and fall seasons fared extremely well, as 90% of the lots in the live sales sold, a percentage well above the industry average in the fall season. The average price per lot with Heffel's was once again a Canadian art industry-leading amount at \$100,000 in the fall live sale and \$80,000 in the spring live auction. Heffel's fall live auction sale

## **Top Ten Paintings Sold by Heffel's in 2009**

All prices include the 17% buyer's premium (\* denotes an artist record)

1. **Lawren Harris** ~ *The Old Stump, Lake Superior*  
**Sold November 26 for \$3,510,000.00\***
2. **Lawren Harris** ~ *Houses, St. Patrick Street*  
**Sold November 26 for \$2,808,000.00**
3. **Tom Thomson** ~ *Early Spring, Canoe Lake*  
**Sold November 26 for \$2,749,500.00\***
4. **Emily Carr** ~ *Wind in the Tree Tops*  
**Sold June 17 for \$2,164,500.00\***
5. **Lawren Harris** ~ *Iceberg, Baffin's Bay North*  
**Sold November 26 for \$1,521,000.00**
6. **Tom Thomson** ~ *Birches and Cedar, Fall*  
**Sold June 17 for \$1,404,000.00**
7. **Jean-Paul Riopelle** ~ *Jouet*  
**Sold June 17 for \$1,170,000.00**
8. **Lawren Harris** ~ *In Buchanan Bay, Ellesmere Island*  
**Sold November 26 for \$1,111,500.00**
9. **Frederick Varley** ~ *Nude on a Couch*  
**Sold November 26 for \$585,000.00**
10. **A.Y. Jackson** ~ *North Shore, Lake Superior*  
**Sold November 26 for \$526,500.00**

total of \$20,888,302.50 was more than all its competitors' totals combined. Heffel's is indeed the leader in the business.

Heffel's has also set its own record by conducting the top eight sales in Canadian art auction history, an unparalleled achievement in Canadian auctions.

In our June and November live sales this year we offered works of the best quality and rarity, with the finest and most extensively researched histories, of clear and excellent provenance, and ~ of paramount importance ~ with the appropriate pre-sale estimate. These factors combined produced outstanding results. In this market it is imperative to consign to Heffel's. Our unprecedented track record and a strong national presence, with offices and galleries in Vancouver, Calgary, Toronto, Ottawa and Montreal combine to produce the best results. With the most experienced team of fine art specialists in the business, Heffel's provides customers with the best opportunity for maximizing the value of their works.

## Heffel's Free Valuation Days

Heffel's will be holding Valuation Days at each of our offices. During these events we will be offering collectors free verbal appraisals of their original artworks.

Our Valuation Days are being held on the following dates:

**Toronto** ~ Saturday, January 16, 2010, 11 AM ~ 4 PM  
co-ordinator: Lindsay Jackson • telephone: 416 961 6505  
email: lindsay@heffel.com

**Montreal** ~ Saturday, January 23, 2010, 11 AM ~ 4 PM  
co-ordinator: Tania Poggione • telephone: 514 939 6505  
email: tania@heffel.com

**Vancouver** ~ Saturday, January 30, 2010, 11 AM ~ 4 PM  
co-ordinator: Kate Stephenson • telephone: 604 732 6505  
email: kate@heffel.com

# Heffel's

*Providing Unparalleled Customer Service*



Heffel's offers customized services to individuals, corporations and estates. We provide written appraisals for insurance, estate planning and family division purposes as well as estimates for auction.

Heffel's has the most experienced team of fine art specialists in the business, providing clients with the best opportunity for maximizing the value of their Canadian and International works.

Our Spring Live Auction consignment deadline is February 28, 2010.

Please visit [www.heffel.com](http://www.heffel.com) for more information, or contact one of our offices listed below.



## Heffel Fine Art Auction House

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**REPRESENTATIVE  
IN CALGARY**  
Lisa Christensen  
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# AUCTION RESULTS

## CANADIAN ART

November 26, 2009



### Heffel Fine Art Auction House

Vancouver • Toronto • Ottawa • Montreal

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The following Lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed or unsold as of the publication of this list. Prices include the Buyer's Premium of 17% of the Hammer Price of each Lot. Heffel Fine Art Auction House is not responsible for typographical errors or omissions.

#### Overall Canadian Art Fall 2009 Sale Total \$21,940,075.00 (including Buyer's Premium)

Total Live Auction: Thursday, November 26, 2009: \$20,888,302.50

~ First Session Canadian Post-War & Contemporary Art: \$3,367,552.50

~ Second Session Fine Canadian Art: \$17,520,750.00

Third Session Online: Saturday, November 28, 2009, \$1,051,772.50

Date of Publication: December 14, 2009

Lot #	Price \$	Lot #	Price \$	Lot #	Price \$	Lot #	Price \$	Lot #	Price \$
001	\$7,605.00	047	\$18,720.00	089	\$17,550.00	220	\$81,900.00	260	\$198,900.00
002	\$15,210.00	048	\$49,725.00	090	\$23,400.00	221	\$111,150.00	261	\$17,550.00
003	\$35,100.00	049	\$8,775.00	091	\$23,400.00	222	\$38,025.00	262	\$23,400.00
004	\$22,230.00	050	\$14,040.00	093	\$49,725.00	223	\$2,749,500.00	263	\$380,250.00
005	\$140,400.00	051	\$55,575.00	095	\$5,850.00	224	\$99,450.00	264	\$29,250.00
006	\$49,725.00	052	\$9,360.00	096	\$18,720.00	225	\$14,040.00	265	\$8,775.00
007	\$21,060.00	053	\$16,380.00	097	\$7,020.00	226	\$19,890.00	266	\$64,350.00
008	\$40,950.00	054	\$17,550.00	098	\$40,950.00	227	\$43,875.00	267	\$26,325.00
009	\$26,325.00	055	\$245,700.00	099	\$16,380.00	228	\$29,250.00	268	\$14,040.00
010	\$152,100.00	057	\$9,945.00	100	\$55,575.00	229	\$22,230.00	269	\$93,600.00
011	\$4,680.00	058	\$46,800.00	101	\$245,700.00	230	\$87,750.00	270	\$163,800.00
012	\$49,725.00	059	\$8,775.00	102	\$76,050.00	232	\$64,350.00	271	\$22,230.00
013	\$21,060.00	060	\$4,095.00	103	\$23,400.00	233	\$35,100.00	272	\$152,100.00
015	\$8,775.00	061	\$40,950.00	104	\$26,325.00	234	\$55,575.00	274	\$29,250.00
016	\$38,025.00	063	\$4,972.50	105	\$16,380.00	235	\$585,000.00	275	\$32,175.00
017	\$14,040.00	064	\$9,945.00	106	\$38,025.00	236	\$55,575.00	276	\$32,175.00
018	\$22,230.00	066	\$10,530.00	107	\$23,400.00	237	\$2,808,000.00	277	\$29,250.00
021	\$9,945.00	067	\$40,950.00	108	\$32,175.00	238	\$32,175.00	278	\$26,325.00
022	\$12,870.00	068	\$21,060.00	109	\$32,175.00	239	\$43,875.00	279	\$22,230.00
023	\$49,725.00	069	\$7,020.00	111	\$9,360.00	240	\$3,510,000.00	280	\$339,300.00
025	\$8,190.00	070	\$8,775.00	201	\$32,175.00	241	\$1,521,000.00	281	\$15,210.00
026	\$23,400.00	071	\$15,210.00	202	\$8,775.00	242	\$1,111,500.00	282	\$21,060.00
028	\$11,115.00	072	\$35,100.00	203	\$16,380.00	243	\$32,175.00	284	\$17,550.00
029	\$29,250.00	073	\$49,725.00	204	\$55,575.00	244	\$4,972.50	285	\$14,040.00
030	\$15,210.00	074	\$315,900.00	205	\$64,350.00	245	\$526,500.00	286	\$16,380.00
031	\$19,890.00	075	\$55,575.00	206	\$87,750.00	246	\$198,900.00	287	\$8,775.00
032	\$15,210.00	076	\$19,890.00	207	\$58,500.00	247	\$3,802.50	288	\$32,175.00
033	\$23,400.00	077	\$43,875.00	208	\$81,900.00	248	\$4,972.50	289	\$5,557.50
035	\$105,300.00	078	\$14,040.00	209	\$40,950.00	250	\$152,100.00	290	\$8,190.00
036	\$21,060.00	079	\$32,175.00	211	\$38,025.00	251	\$58,500.00	291	\$58,500.00
038	\$7,020.00	080	\$40,950.00	212	\$18,720.00	252	\$15,210.00	292	\$19,890.00
039	\$3,217.50	081	\$18,720.00	213	\$8,190.00	253	\$15,210.00	293	\$19,890.00
040	\$29,250.00	082	\$26,325.00	214	\$11,700.00	254	\$29,250.00	295	\$19,890.00
041	\$6,435.00	083	\$11,115.00	215	\$11,700.00	255	\$29,250.00	296	\$6,435.00
042	\$7,020.00	084	\$5,557.50	216	\$43,875.00	256	\$234,000.00	297	\$32,175.00
044	\$17,550.00	085	\$5,850.00	217	\$16,380.00	257	\$111,150.00	298	\$8,775.00
045	\$70,200.00	086	\$9,945.00	218	\$12,870.00	258	\$5,265.00	299	\$29,250.00
046	\$64,350.00	087	\$17,550.00	219	\$280,800.00	259	\$52,650.00		

Thank you to all the consignors and buyers who made our sale a success.

Please call for additional information regarding our fine art sales or to receive our catalogue subscriptions.

We are currently accepting consignments for our next sales of *Fine Canadian Art* and *Canadian Post-War & Contemporary Art*, to be held in Vancouver on June 2, 2010, and for our monthly online auctions.

Our spring sale consignment deadline is February 28, 2010.