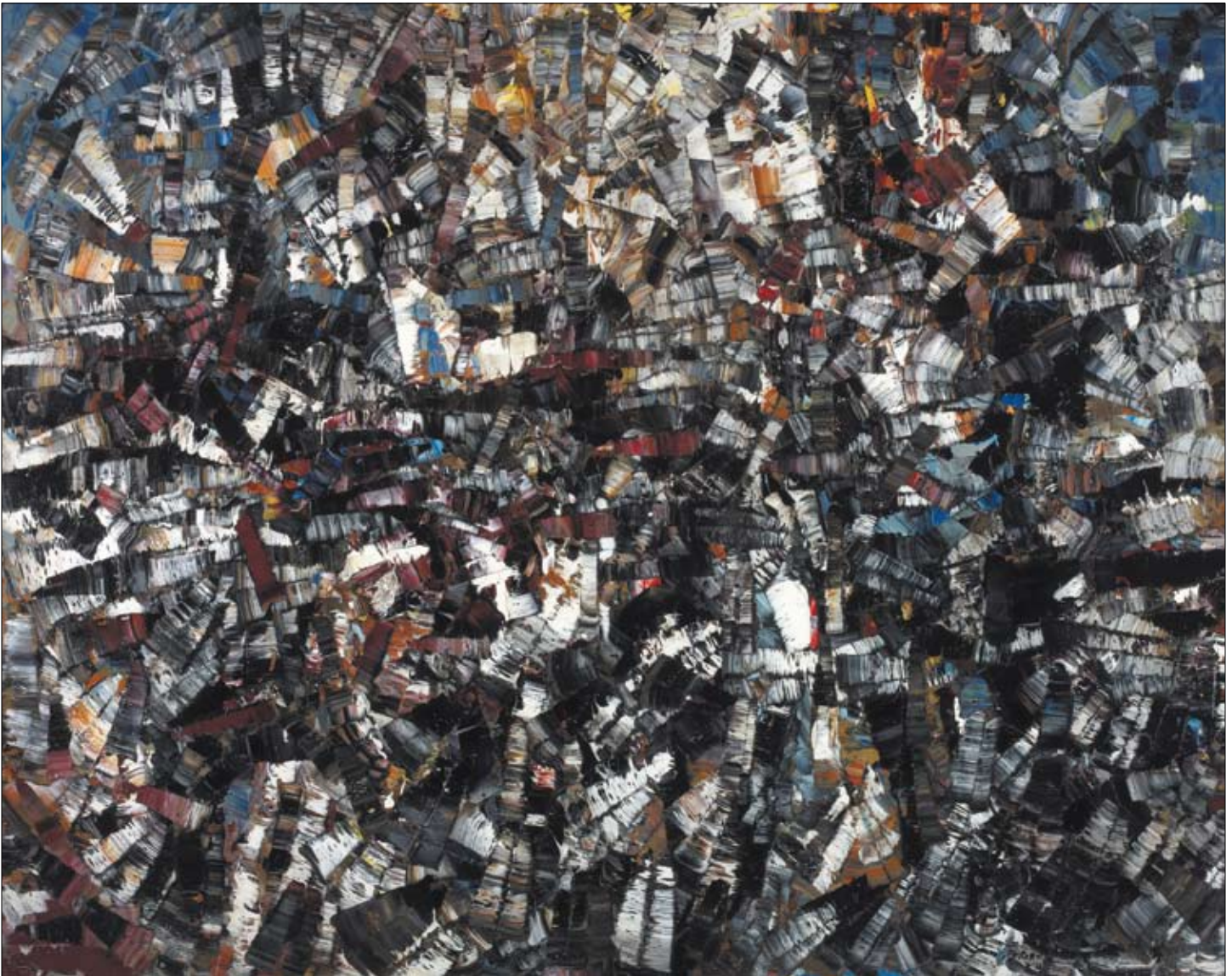


Spring 2014 in Review



JEAN PAUL RIOPELLE, *Pleine saison*, oil on canvas, 1954, 51 1/8 x 63 3/4 inches
Sold May 28, 2014 for \$1,298,000

Canada's Top Three: Emily Carr, Lawren Harris and Jean Paul Riopelle at the Core of Heffel's Success

Emily Carr was the star of the night at Heffel's spring sale in Vancouver with a sales total of 1.5 million dollars for eight lots of her work, including the stunning oil on paper *Trees in a Swirling Sky* and two of her early illustrated books. To date, Heffel Fine Art Auction House

has offered 233 of her works for a total of \$39 million in Carr sales alone. Carr will be the next Canadian subject at the Dulwich Picture Gallery in South London this fall and was the first Canadian artist to have their work exhibited posthumously at DOCUMENTA (13), the important contemporary art fair held every five years in Kassel, Germany. This honour has not been bestowed upon any other historical Canadian painter. Heffel has sold over 52 million dollars in work by Lawren Harris,

and 19 million dollars in work by Jean Paul Riopelle. Riopelle's important *Pleine saison* oil from 1954 was the subject of much interest leading up to the spring sale and it was no surprise when it doubled its high-end estimate of \$600,000 and broke the million dollar mark, selling for \$1,298,000. This sale marks the 43rd work that Heffel has sold for over one million dollars, and *Pleine saison* is the seventh Riopelle to join Heffel's million-dollar club. Harris's *Lake Superior Sketch LXI*,



LAWREN HARRIS, *Lake Superior Sketch LXI*, oil on board, circa 1926 ~ 1928, 12 x 15 inches
Sold May 28, 2014 for \$973,500

continued from page 1

circa 1926 ~ 1928, came in just under the million-dollar mark at \$973,500. Heffel proudly holds the world records for prices set for both Carr and Harris, and the record for a Riopelle sold in Canada.

Balanced Sales Between the Post-War & Contemporary and the Fine Canadian Art Sessions

Spring sales totals were balanced between both sessions of the live sale, with \$4,603,180 worth of Post-War & Contemporary Art selling in the first session and \$5,137,720 worth of Fine Canadian Art selling in the second session. These totals speak to the strength of both markets. Heffel is the undisputed leader in sales of Emily Carr, Lawren Harris and Tom Thomson, and tops the industry in sales of works by members of the Group of Seven and their contemporaries. Our records for Jean Paul Riopelle and the Automatists, as well as Jean Paul Lemieux and the Painters Eleven, cement Heffel's position as the leader in Canadian art sales growth.

Spring Live Auction Sets Seven New Records

New artist records were set for Lise Gervais, David Blackwood, Joyce Wieland, Ken Danby and Mary Pratt, while Michael Snow topped his previous record for a painting with *Solar*,

a work from the *Walking Woman* series that beat its presale estimate of \$40,000 ~ \$60,000, coming in at \$129,800. Jack Bush's values have been soaring internationally and a new Canadian record was set by Heffel for his 1972 acrylic *Temple*, which sold for \$442,500.

Continued Record-Setting Sales

Heffel's May live sale reached a total of \$9,740,900, with the average price per lot of \$86,202. Our May online sale added another \$881,097 and also marked Heffel's 173rd consecutive online sale. Our sales total in online auctions since September 2000 is an astounding 54 million dollars. Heffel sets the highest average price per lot sold in the

Canadian art market and has the highest success rate in the industry. These important indicators of market strength are proof of Heffel's leadership position, as is the astounding value of over \$370 million in live auction and online auction sales to date. Our 2007 and 2010 single sale records of over 23 and 22 million dollars respectively continue to be challenged only by ensuing Heffel sales.

Leading Edge Technology and First-Rate Scholarship

Heffel leads the industry in scholarship, technological innovation and accessibility. In both our live and online sales, we consign exceptional artworks that are properly estimated, carefully researched and presented with descriptive essays of academic quality, shown at first-class previews, and then made accessible through virtual previews and streaming video broadcasts of our live sales. Our experts are always available to discuss the work we sell with interested buyers and sellers.

Global Audience for Canadian and International Art

Heffel's consignments are marketed in Canada and internationally to a global audience of clients. We continue to see growth in international online sales through Heffel's global database of discerning collectors who rely on us to provide the utmost service in their search for first-rate works of art. We generate and attract a great deal of media interest, and to date, a total of 146 articles have been published about Heffel Fine Art Auction House, for a total of 118,093,758 media impressions.

MAY 28, 2014 AUCTION AT A GLANCE

1800 visitors to the previews

7 new artist records

\$86,202 average price per lot

176% sold by value over the low estimate

94% of lots sold within or above their estimate

Unmatched Expertise in Handling Estates, Corporate Collections, Important Private Collections and in Building Partnerships in Philanthropy

Heffel continues to be the proven expert at handling important estates and prized works of art. Our spring 2014 sales showcased works from the collection of the family of Mr. and Mrs. William H. Clarke, Emily Carr's publishers, and the estates of James C. (Clarence) Wilson, Alex S. Graydon and Charles E. (Chick) Hendry. These, together with important private estates and the estates of Gershon Iskowitz and Doris McCarthy were carefully managed and meticulously researched. We work together with our clients to realize their wishes, whether they intend to establish a bursary for students, build scholarships, or donate the proceeds from the sale of their works. Heffel is pleased to contribute to Canadian art scholarship, and to be an integral part of the process of building collections in Canada.

Exhibition Sponsorship

Heffel Fine Art Auction House is the proud sponsor of the exhibition *Tom Thomson: The Jack Pine and The West Wind* that will show as part of the Masterpiece in Focus program at the National Gallery of Canada from June 27, 2014 to January 4, 2015. Heffel's continued philanthropy assists Canadian museums with their research and exhibition programs.

Heffel Infrastructure

Heffel's infrastructure, with experts and offices across Canada, has firmly established Heffel Fine Art Auction House as the market leader, attracting collectors from across Canada as well as Asia, the United States and Europe. The Heffel commitment to excellence in customer service is paramount, and full-colour, carefully researched catalogues are mailed to thousands of clients. Marketing to our extensive national and international client base in both hard-copy and electronic formats, our global reach and national strength is unprecedented. Virtual previews

allow clients to click their mouse and view available works as if they were walking through our galleries. We hold beautifully orchestrated black-tie sales in luxury ballrooms with expert, multi-lingual staff to handle telephone and absentee bids. We sell Canada's finest art, and provide the service to match.

About Heffel Fine Art Auction House

Heffel Fine Art Auction House has sold more Canadian art than any other auctioneer worldwide with over \$370 million in art auction sales since 1995, and consistently conducts the highest grossing live auctions of Canadian art. Heffel is led by the most experienced team of fine art specialists in Canada. With offices and representatives in Vancouver, Toronto, Ottawa, Montreal and Calgary, Heffel provides superior client services to both sellers and buyers nationally and globally.

INVITATION TO CONSIGN



LAWREN STEWART HARRIS, *Houses on Gerrard Street*
To be offered November 27, 2014



JEFF WALL, *Park Drive*
To be offered November 27, 2014

We are now accepting artworks for our two-session fall live auction of Canadian Post-War & Contemporary Art and Fine Canadian Art.

November 27, 2014 Live Auction Consignment Deadline • August 30, 2014

Auction Results

CANADIAN ART • May 28, 2014

The following Lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed or unsold as of the publication of this list. Prices include Buyer's Premium. Heffel Fine Art Auction House is not responsible for typographical errors or omissions.

Overall Canadian Art Spring 2014 Sale Total:

\$10,621,997

(including Buyer's Premium)

Total Live Auction, Wednesday, May 28, 2014:	\$9,740,900
First Session Canadian Post-War & Contemporary Art:	\$4,603,180
Second Session Fine Canadian Art:	\$5,137,720
Third Session Online, Saturday, May 30, 2014:	\$881,097
Date of Publication:	June 13, 2014

Thank you to all the consignors and buyers who made our sale a success.

LOT No.	PRICE \$	LOT No.	PRICE \$	LOT No.	PRICE \$	LOT No.	PRICE \$	LOT No.	PRICE \$
001	\$17,700	027	\$16,520	056	\$50,150	119	\$41,300	145	\$23,600
002	\$18,880	029	\$70,800	057	\$4,130	120	\$619,500	146	\$973,500
003	\$35,400	030	\$14,160	059	\$11,800	122	\$141,600	147	\$94,400
004	\$21,240	031	\$442,500	060	\$47,200	123	\$41,300	148	\$18,880
005	\$129,800	032	\$56,050	061	\$50,150	124	\$14,160	151	\$20,060
006	\$41,300	033	\$56,050	062	\$26,550	125	\$118,000	152	\$14,160
007	\$32,450	034	\$29,500	063	\$20,060	126	\$64,900	153	\$10,620
008	\$70,800	036	\$11,210	101	\$32,450	127	\$53,100	154	\$23,600
009	\$47,200	037	\$442,500	103	\$35,400	128	\$17,700	155	\$188,800
010	\$18,880	038	\$212,400	104	\$53,100	129	\$26,550	157	\$53,100
011	\$41,300	039	\$70,800	105	\$35,400	130	\$29,500	158	\$88,500
012	\$21,240	040	\$35,400	106	\$15,340	131	\$41,300	160	\$22,420
013	\$88,500	042	\$47,200	107	\$82,600	132	\$26,550	161	\$12,980
014	\$17,700	043	\$118,000	108	\$88,500	133	\$70,800	162	\$16,520
016	\$118,000	044	\$106,200	109	\$165,200	134	\$41,300	163	\$15,340
017	\$26,550	045	\$11,800	110	\$590,000	135	\$50,150	166	\$20,060
019	\$1,298,000	046	\$59,000	111	\$41,300	136	\$21,240	168	\$35,400
020	\$18,880	047	\$10,620	112	\$29,500	137	\$41,300	169	\$56,050
021	\$16,520	048	\$23,600	113	\$38,350	138	\$29,500	170	\$16,520
022	\$200,600	051	\$18,880	114	\$472,000	140	\$88,500	171	\$26,550
024	\$22,420	052	\$32,450	116	\$9,440	141	\$38,350	173	\$16,520
025	\$21,240	054	\$47,200	117	\$21,240	142	\$18,880		
026	\$35,400	055	\$100,300	118	\$21,240	144	\$23,600		

HEFFEL FINE ART AUCTION HOUSE

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