

Fall 2013 and the Year in Review



EMILY CARR, *The Crazy Stair (The Crooked Staircase)*
oil on canvas, circa 1928 ~ 1930, 43 3/8 x 26 in
Sold November 28, 2013 for a record \$3,393,000

Heffel Breaks the Three Million-Dollar Mark with Emily Carr's *The Crazy Stair*

All eyes were on Emily Carr at Heffel's fall sale in Toronto when *The Crazy Stair (The Crooked Staircase)* set an astounding record and broke the three million-dollar mark, selling for \$3,393,000. This work is now the most valuable painting by a Canadian female artist to be sold at auction worldwide, and the third most valuable Canadian painting to be sold at auction. It also sets a new record for Carr, beating the Heffel record from 2009 by over a million dollars (this Carr is the fourth most valuable Canadian work of art sold when one includes the \$3.6 million record for the Jeff Wall photograph *Dead Troops Talk*). Carr will be the next Canadian subject at the Dulwich Picture Gallery in South London. The 2011 Dulwich exhibition of masterworks of Canadian art generated queues around the block for *Painting Canada: Tom Thomson and the Group of Seven*. The exhibition of Carr's work is planned for the fall of 2014.

Heffel Breaks the Million-Dollar Mark Three Times in 2013

Heffel is the only Canadian auction house to reach the million-dollar mark this year, and did so three times. In addition to the Carr, Heffel sold the iconic Tom Thomson *Canoe Lake* for \$1,696,500 in the November live sale, and in our May live sale in Vancouver, Jean-Paul Riopelle's *Composition*, a stunning 1955 abstract, sold for \$1,228,500.

Fall Live Auction Sets Seven New Records

At the November 28, 2013 fall sale in Toronto, Heffel set seven new records. Added to the eight set in the spring, Heffel set 15 new records this year in the live sales. Heffel has now hammered down all 16 of the top 16 highest dollar value live auctions of Canadian art in Canadian history. Our 2007 record sale of \$23,003,925 and 2010 sale of \$22,220,581 continue to be challenged only by ensuing Heffel sales. These records point to the consistently strong growth in the Canadian art market and cement Heffel's position at the top. In November of 2013 Heffel concluded



THOMAS JOHN (TOM) THOMSON, *Canoe Lake*, oil on board, 1915, 8 1/2 x 10 5/8 in
Sold November 28, 2013 for \$1,696,500

second most valuable Canadian work of art sold at auction at \$3,666,500. Clients with works by Wall and other prominent international photographers who are interested in taking advantage of this opportune market should contact Heffel.

Heffel Sponsors Exhibition at the National Gallery of Canada

In November of 2013, the National Gallery of Canada opened the exhibition *Artists, Architects & Artisans: Canadian Art 1890 ~ 1918*, a show proudly supported by Heffel. Heffel continues to work closely with experts and curators in museums and at universities across the country, hosting lectures, supporting scholarships and working together building our collective knowledge of Canadian Art.

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its 168th consecutive online sale, another unmatched record in Canada.

Record-Setting Sales

In 2013, May live sales of Canadian art totalled \$11,773,400, November live sales totalled \$13,592,007 and the year's online sales totalled \$6,467,738 ~ bringing the 2013 total sales for Heffel to a remarkable \$31,833,148. Heffel sets the highest average price per lot sold in the Canadian art market ~ \$108,000 in our fall live sale ~ and has the highest success rate in the industry at 91% in our fall live sale. These important indicators of market strength are proof of Heffel's leadership position, as is the astounding value of over \$350 million (excluding private sales) in auction sales to date since the first Heffel fine art auction in 1995.

Leading Edge Technology & First-Rate Scholarship

Heffel Fine Art Auction House leads the industry in both scholarship and technological innovation. In both our live and online sales, we consign exceptional artworks which are properly estimated, carefully researched and presented with descriptive essays, shown at first-class previews and then made accessible

through our up-to-date supportive technology, with virtual previews and streaming video broadcasts of our live sales.

Canadian Market Remains Strong

Heffel's tenth anniversary fall live auction in Toronto exceeded all expectations. The beautiful new preview location at the University of Toronto Art Centre was well attended, as were the talks and lectures mounted during our three-city previews. Attendance at our previews continues to exceed our expectations and is a testament to the strength of the Canadian art market. This fall, Heffel offered eight works by Emily Carr and two by Tom Thomson. These foundational artists alone reached an extraordinary total of over \$6.6 million. Heffel is the undisputed leader in sales of Carr and Thomson, and leads the industry in sales of works by members of the Group of Seven, as well as the Automatists and Canadian Impressionists and Modernists. Heffel has achieved over \$50 million in auction sales of Carr's work and over \$20 million in sales of work by Thomson (excluding private sales).

Canadian Photography Values Soar

The Jeff Wall photograph *Dead Troops Talk*, offered in New York, holds the record as the

Global Audience for Canadian and International Art

Heffel's consignments are marketed both nationally in Canada and internationally to a global audience of clients. We continue to see growth in international online sales through our global database of discerning art collectors, who know they can rely on us to provide the utmost service in their search for first-rate works of art. Heffel sets the standard for promoting Canadian Post-War & Contemporary Art and Fine Canadian Art, and our national and global strength in the sale of Canadian art is unparalleled.

Unmatched Expertise in Handling Estates, Corporate Collections, Important Private Collections and in Building Partnerships in Philanthropy

Heffel continues to be the proven expert at handling important estates and prized works of art that are of great rarity and interest. Our 2013 sales showcased works from the collections of The Vancouver Club, the PSBGM Cultural Heritage Foundation, and numerous private estates and collections. We work together with our clients to realize their wishes whether they intend to establish a bursary for students, build scholarships, or donate the

proceeds from the sale of their works. Recently, the work *Emily and Lizzie*, a circa 1913 self-portrait by Emily Carr that was sold by Heffel in 2010, was donated to the Vancouver Art Gallery. Heffel is pleased to be an integral part of the process of building collections in Canada, whether they are private, corporate or public.

Heffel Infrastructure

Heffel's infrastructure, with experts and offices across Canada, has firmly established Heffel Fine Art Auction House as the market leader, attracting collectors from across Canada as well as Asia, the United States and Europe. The Heffel commitment to excellence in customer service is paramount, and full-colour, carefully researched catalogues are mailed to thousands of clients. Marketing to our extensive national and international client base in both written and electronic formats, our global reach and national strength is unprecedented. Virtual previews allow clients to click their mouse and

view available works as if they were walking through our galleries. By holding beautifully orchestrated black-tie sales in luxury ballrooms with expert, multi-lingual staff to handle telephone and absentee bids, Heffel's careful attention to the smallest detail is the foundation of our success.

About Heffel Fine Art Auction House

Founded in Vancouver, Canada, Heffel has sold more Canadian art than any other auctioneer worldwide with over \$350 million in art auction sales since 1995, and consistently conducts the highest grossing live auctions of Canadian art. Heffel is led by the most experienced team of fine art specialists in Canada. With offices and representatives in Vancouver, Toronto, Ottawa, Montreal and Calgary, Heffel provides superior client services to both sellers and buyers nationally and globally.

OTTAWA VALUATION DAY

Heffel's experts will be offering collectors free verbal appraisals of their original artworks.

NATIONAL GALLERY OF CANADA

Water Court Foyer
Saturday, January 25, 2014
10:30 AM ~ 4:00 PM

Please contact us to make your appointment.

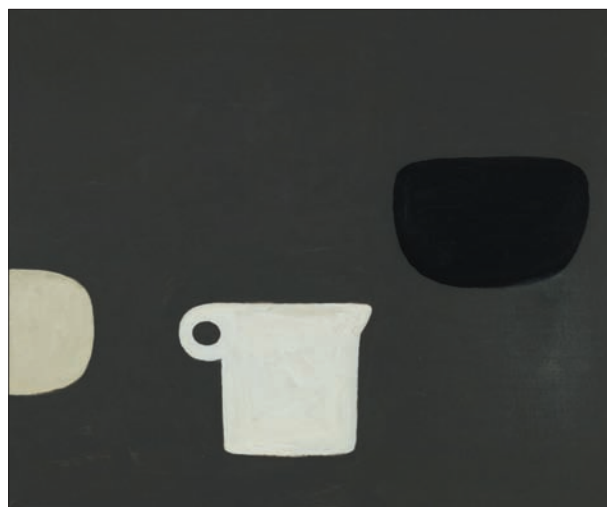
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INVITATION TO CONSIGN



LAWREN STEWART HARRIS, *Lake Superior Sketch LXI*, oil on board, 12 x 15 in • To be offered May 28, 2014

We are now accepting artworks for our two-session spring live auction of Canadian Post-War & Contemporary Art and Fine Canadian Art.



WILLIAM SCOTT, *Still Life with Jug*, oil on canvas, 25 x 30 in • Sold October 31, 2013 for \$152,100

We are now accepting artworks for our April sale of Fine International Art.

Auction Results

CANADIAN ART • November 28, 2013

The following Lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed or unsold as of the publication of this list. Prices include the Buyer's Premium of 17% of the Hammer Price of each Lot. Heffel Fine Art Auction House is not responsible for typographical errors or omissions.

Overall Canadian Art Fall 2013 Sale Total:

\$14,872,296

(including Buyer's Premium)

Total Live Auction, Thursday, November 28, 2013:	\$13,592,007
First Session Canadian Post-War & Contemporary Art:	\$4,336,605
Second Session Fine Canadian Art:	\$9,255,402
Third Session Online, Saturday, November 30, 2013:	\$1,280,289
Date of Publication:	December 13, 2013

Thank you to all the consignors and buyers who made our sale a success.

LOT No.	PRICE \$	LOT No.	PRICE \$	LOT No.	PRICE \$	LOT No.	PRICE \$	LOT No.	PRICE \$
001	\$55,575	029	\$23,400	059	\$18,720	128	\$128,700	157	\$32,175
002	\$163,800	030	\$55,575	101	\$43,875	129	\$93,600	159	\$16,380
003	\$29,250	032	\$76,050	102	\$35,100	130	\$3,393,000	160	\$17,550
004	\$21,060	033	\$21,060	103	\$11,700	131	\$18,720	161	\$17,550
005	\$81,900	034	\$22,230	104	\$21,060	132	\$26,325	161a	\$15,210
006	\$23,400	035	\$21,060	105	\$15,210	133	\$10,530	162	\$17,550
007	\$29,250	036	\$11,700	106	\$52,650	134	\$5,850	163	\$8,190
008	\$64,350	037	\$26,325	107	\$99,450	135	\$43,875	165	\$19,890
009	\$99,450	038	\$55,575	108	\$58,500	136	\$49,725	167	\$14,040
010	\$99,450	039	\$49,725	109	\$26,325	137	\$19,890	168	\$32,175
011	\$789,750	040	\$105,300	110	\$43,875	138	\$17,550	169	\$43,875
012	\$22,230	041	\$49,725	111	\$93,600	140	\$339,300	170	\$99,450
013	\$26,325	043	\$40,950	112	\$43,875	142	\$58,500	171	\$26,325
014	\$140,400	045	\$38,025	113	\$38,025	143	\$49,725	172	\$32,175
015	\$351,000	046	\$21,060	114	\$38,025	144	\$19,890	173	\$23,400
016	\$491,400	047	\$32,175	115	\$38,025	145	\$93,600	174	\$128,700
017	\$111,150	048	\$18,720	116	\$157,950	146	\$46,800	175	\$17,550
018	\$351,000	049	\$58,500	117	\$40,950	147	\$1,696,500	176	\$16,380
019	\$12,870	050	\$70,200	118	\$29,250	148	\$304,200	177	\$16,380
020	\$19,890	051	\$18,720	120	\$76,050	149	\$43,875	178	\$35,100
022	\$40,950	052	\$58,500	121	\$55,575	151	\$526,500	179	\$23,400
023	\$21,060	053	\$43,875	122	\$46,800	152	\$58,500	180	\$17,082
024	\$29,250	054	\$16,380	123	\$29,250	153	\$32,175		
026	\$128,700	055	\$29,250	124	\$11,700	154	\$26,325		
027	\$46,800	057	\$52,650	125	\$175,500	155	\$32,175		
028	\$32,175	058	\$18,720	126	\$128,700	156	\$38,025		

HEFFEL FINE ART AUCTION HOUSE

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