



Heffel Fine Art Auction House

Vancouver • Calgary • Toronto • Ottawa • Montreal

Fall 2012 and the Year in Review



LAWREN STEWART HARRIS

Hurdy Gurdy

oil on canvas, circa 1913, 18 3/8 x 18 1/4 in

ESTIMATE: \$400,000 ~ \$600,000

Sold for \$1,082,250

Heffel Breaks the Million Dollar Mark Three Times in 2012

The Canadian art market ended the year on a high note with Heffel breaking the million dollar mark with Lawren Harris's *Hurdy Gurdy*. Emily Carr's *Eagle Totem* and Jean Paul Lemieux's *La plage américaine*

broke the million dollar mark with Heffel in May, and Heffel was the only auction house to reach the million dollar mark this year for a work of art sold at auction in Canada.

Fall Live Auction Sets Eight New Records

At the November 22, 2012 fall sale in Toronto, Heffel set eight new records. Added to the five set in the spring and one set online in November, Heffel set 14 new records this year. Overall, our November sale came in as the 14th highest grossing sale of Canadian art. Heffel has now hammered down all 14 of the top 14 highest dollar value live auctions of Canadian art in Canadian history. Our 2007 record sale of \$23,003,925 and the 2010 sale of \$22,220,581 continue to be challenged only by subsequent Heffel sales. These records point to the consistently strong growth in the Canadian art markets and cement Heffel's position at the top.

Record-Setting Sales

In 2012, May live sales of Canadian art totalled \$14,751,158, November live sales totalled \$11,528,595 and the year's online sales totalled \$5,076,237 ~ bringing the 2012 total sales for Heffel to a remarkable \$31,355,990. Heffel sets the highest average price per lot in the Canadian art market and this important indicator of market strength is proof of Heffel's leadership position, as is the astounding value of over \$325 million in sales to date since the first Heffel fine art auction in 1995.

~ continued on page 2

***We are industry leaders who enjoy providing transparent expert service
We believe that art inspires the human spirit***



WILLIAM KURELEK

King of the Mountain

mixed media on board, 1973, 39 x 72 1/4 in

ESTIMATE: \$250,000 ~ \$350,000

Sold for a Record \$380,250

continued from page 1

Canadian Market Remains Strong

“Our auctions continue to exceed our expectations and are a testament to the strength of the Canadian art market,” said David K.J. Heffel, president of Heffel Fine Art Auction House. “This fall, we offered seven excellent works by Emily Carr alone, and they reached a total of \$2.29 million. That is rather extraordinary, and speaks to her importance as an international artist.” Carr’s *Frivolous September ~ Up the Gorge (Blue Sky and Forest)* sold for \$643,500, a record for a Carr oil on paper. Heffel is the undisputed leader in sales of Carr’s work.

In addition to Carr, William Kurelek has been at the centre of the Canadian art world this year with the acclaimed retrospective exhibition *The Messenger* on national tour. His fine work *King of the Mountain* drew a great deal of national and international attention and sold for a record \$380,250. A re-release of the documentary film, *William Kurelek’s The Maze*, is set for 2013.

A Global Audience for Canadian Art

The year 2012 was a banner one for exposure of Canadian art worldwide. As a result of the Dulwich Picture Gallery’s exhibition

Painting Canada: Tom Thomson and the Group of Seven in London, the premiere of the film *West Wind: The Vision of Tom Thomson* and the inclusion of Emily Carr in Germany’s *DOCUMENTA (13)*, attention on Canadian art has increased in international circles. With museum-quality works such as those offered by Heffel available at competitive values, Canadian art is an excellent investment. From Jean-Paul Riopelle to Lawren Harris, Heffel’s sales are marketed both nationally in Canada and internationally to a global audience of clients. Heffel has a global database of discerning art collectors who know they can rely on Heffel to provide the utmost service in their search for these museum-quality works of art. Heffel set the standard by promoting Canadian Post-War & Contemporary Art in a dedicated sale, and continues to see exceptional growth in this market as a result. For this, and for our Fine Canadian Art auction, we consign exceptional artworks which are properly estimated, carefully researched and presented in our scholarly catalogues, at first-class previews, through our up-to-date supportive technology including social media, our mobile website, virtual previews and streaming video broadcasts of our live sales. With first-rate customer service and exceptional results, Heffel leads the Canadian art market in global growth.

Select Canadian Art Selling Exhibition

In December of 2012, Heffel continued to set the standard by offering the first annual sale of Select Canadian Art. This distinctive concept allows us to mount selling exhibitions of works by iconic Canadian historical, post-war and contemporary artists.

Unmatched Expertise in Handling Estates, Corporate Collections, Important Private Collections and Partnerships in Philanthropy

Heffel continues to be the proven expert at handling important estates and prized works of art that are of great rarity and interest. Our 2012 sales showcased works from the collections and estates of Theodosia Dawes Bond Thornton and Dorothy and Edgar Davidson, as well as the families of Lawren S. Harris, Mr. and Mrs. Hume Wrong and Gilbert A. LaBine. Additionally, proceeds from the sale of works in a private collection will establish a bursary for students in the Faculty of Medicine at the University of British Columbia. Heffel is proud to have been entrusted with the dispersement of these remarkable collections and to assist with furthering the education of Canadians.

Heffel Infrastructure

Heffel's infrastructure, with offices across Canada and leading edge technological innovation, has firmly established Heffel Fine Art Auction House as the market leader, attracting collectors from across Canada as well as Asia, the United States and Europe. Heffel's national and global strength in the sale of Canadian art is unparalleled. The Heffel commitment to excellence in customer service is paramount, and full-colour, scholarly catalogues are mailed to thousands of clients. Marketing to our extensive national and international client base in both written and electronic formats, our global reach and national strength is unprecedented. Virtual previews allow clients to click their mouse and view available works as if they were walking through our galleries. By holding beautifully orchestrated black-tie sales in luxury ballrooms with expert staff to handle telephone and absentee bids, Heffel's careful attention to the smallest detail has laid the foundation for our success.

About Heffel Fine Art Auction House

Founded in Vancouver, Canada, Heffel has sold more Canadian art than any other auctioneer worldwide with over \$325 million in art auction sales since 1995, and consistently conducts the highest grossing live auctions of Canadian art. Heffel is led by the most experienced team of fine art specialists in Canada. With offices and representatives in Vancouver, Toronto, Ottawa, Montreal and Calgary, Heffel provides superior client services to both sellers and buyers nationally and globally. In addition to full-colour printed catalogues, Heffel publishes its entire live auction online at www.heffel.com, from initial promotion and illustrated lot listings, to the auction's live multi-camera webcast and final sale results.

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INVITATION TO CONSIGN



ALEXANDER YOUNG (A.Y.) JACKSON

A Quebec Village / Winter, St-Fidèle

oil on canvas, 1930, 25 x 32 1/4 in

ESTIMATE: \$500,000 ~ \$700,000

To be offered in the May 15, 2013 live auction

We are now accepting artworks
for our two-session spring live auction
of Canadian Post-War & Contemporary
Art and Fine Canadian Art

VALUATION DAY

Heffel's experts are coming to Quebec City. During this event we will be offering collectors free verbal appraisals of their original artworks. Please call to make your appointment.

Loews Hôtel Le Concorde, Quebec City

Saturday, January 26, 2013, 11 am ~ 6 pm
Telephone: 514 939-6505

AUCTION RESULTS

CANADIAN ART

November 22, 2012



Heffel Fine Art Auction House

Vancouver • Calgary • Toronto • Ottawa • Montreal

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The following Lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed or unsold as of the publication of this list. Prices include the Buyer's Premium of 17% of the Hammer Price of each Lot. Heffel Fine Art Auction House is not responsible for typographical errors or omissions.

Overall Canadian Art Fall 2012 Sale Total \$12,601,113.50 (including Buyer's Premium)

Total Live Auction, Thursday, November 22, 2012: \$11,528,595

~ First Session Canadian Post-War & Contemporary Art: \$3,705,975

~ Second Session Fine Canadian Art: \$7,822,620

Third Session Online, Thursday, November 29, 2012: \$1,072,518.50

Date of Publication: December 12, 2012

Lot #	Price \$	Lot #	Price \$	Lot #	Price \$	Lot #	Price \$	Lot #	Price \$
001	\$43,875.00	033	\$55,575.00	069	\$14,040.00	125	\$35,100.00	155	\$163,800.00
002	\$43,875.00	035	\$29,250.00	070	\$32,175.00	126	\$35,100.00	156	\$32,175.00
003	\$26,325.00	036	\$9,360.00	071	\$29,250.00	127	\$111,150.00	157	\$643,500.00
004	\$26,325.00	037	\$64,350.00	073	\$29,250.00	128	\$64,350.00	159	\$140,400.00
005	\$32,175.00	038	\$23,400.00	074	\$35,100.00	129	\$17,550.00	160	\$643,500.00
006	\$21,060.00	039	\$128,700.00	075	\$21,060.00	130	\$99,450.00	161	\$15,210.00
007	\$21,060.00	040	\$497,250.00	076	\$10,530.00	131	\$128,700.00	162	\$19,890.00
009	\$43,875.00	041	\$43,875.00	078	\$6,435.00	133	\$15,210.00	163	\$93,600.00
010	\$22,230.00	044	\$7,020.00	079	\$22,230.00	134	\$49,725.00	164	\$15,210.00
011	\$52,650.00	048	\$163,800.00	080	\$6,435.00	135	\$58,500.00	165	\$40,950.00
012	\$40,950.00	049	\$52,650.00	101	\$64,350.00	136	\$29,250.00	166	\$38,025.00
013	\$40,950.00	050	\$17,550.00	102	\$21,060.00	137	\$49,725.00	167	\$18,720.00
014	\$15,210.00	051	\$87,750.00	104	\$32,175.00	138	\$35,100.00	168	\$35,100.00
015	\$16,380.00	052	\$12,870.00	105	\$128,700.00	139	\$22,230.00	170	\$81,900.00
016	\$76,050.00	053	\$140,400.00	107	\$15,210.00	140	\$16,380.00	171	\$35,100.00
017	\$52,650.00	054	\$7,020.00	108	\$23,400.00	141	\$29,250.00	172	\$117,000.00
018	\$17,550.00	056	\$15,210.00	109	\$105,300.00	142	\$29,250.00	173	\$29,250.00
019	\$163,800.00	057	\$76,050.00	110	\$46,800.00	143	\$18,720.00	174	\$17,550.00
020	\$15,210.00	058	\$49,725.00	111	\$43,875.00	144	\$29,250.00	175	\$6,435.00
021	\$87,750.00	059	\$49,725.00	112	\$12,870.00	145	\$18,720.00	176	\$14,040.00
023	\$280,800.00	060	\$17,550.00	115	\$157,950.00	146	\$702,000.00	177	\$16,380.00
024	\$21,060.00	061	\$40,950.00	116	\$397,800.00	147	\$15,210.00	178	\$29,250.00
025	\$23,400.00	062	\$26,325.00	117	\$111,150.00	148	\$7,020.00	179	\$8,775.00
026	\$380,250.00	063	\$22,230.00	118	\$29,250.00	149	\$245,700.00	180	\$18,720.00
027	\$29,250.00	064	\$93,600.00	119	\$8,190.00	150	\$280,800.00	181	\$8,190.00
028	\$12,870.00	065	\$21,060.00	121	\$585,000.00	151	\$163,800.00		
029	\$40,950.00	066	\$23,400.00	122	\$163,800.00	152	\$93,600.00		
030	\$11,700.00	067	\$16,380.00	123	\$12,870.00	153	\$76,050.00		
032	\$12,870.00	068	\$14,040.00	124	\$1,082,250.00	154	\$21,060.00		

Thank you to all the consignors and buyers who made our sale a success.

Please call for additional information regarding our fine art sales or to receive our catalogue subscriptions.

We are currently accepting consignments for our next sales of *Fine Canadian Art* and *Canadian Post-War & Contemporary Art*, to be held in Vancouver on May 15, 2013, and for our monthly online auctions.

Our spring consignment deadline is February 28, 2013.