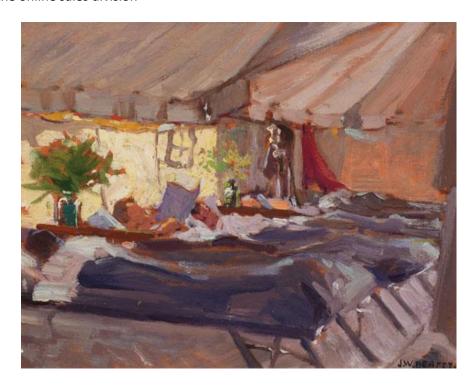


Auction season concludes with Heffel's blockbuster online sale

- A total of 155 lots were offered in the November online auction and achieved impressive sales of \$1.9M
- A new artist record was set for Emily Coonan with The Confirmation, an important oil on canvas
- Online bidding wars sparked extraordinary prices for works by J.W. Beatty and Takao Tanabe
- Heffel has sold \$8.9M million in artwork through its online auction platform in 2016, a record year for the online sales division



TORONTO, November 28, 2016—<u>Heffel Fine Art Auction House</u>, Canada's undisputed leader in art at auction, is thrilled to share the results from the highly successful November 2016 online auction, the concluding sale of the firm's 2016 sale year. The 155 lots on offer online totaled an impressive \$1.9 million in sales. Heffel's online auctions in 2016 reached a total dollar value of \$8,935,969. This was a record year for the company's online sales division, surpassing the previous annual record of \$6,879,526 set in 2007. (All prices are in Canadian dollars and are inclusive of buyer's premium.)

"After the incredible results achieved during our live auction last week, we are thrilled to see the market strength continue through our online platform and finish off the year with record sales in the online auctions," said Lauren Kratzer, Director of Online Auctions for Heffel. "From conservatively priced artwork to new artist records, our online podium has proven to be an effective platform for both consignors and buyers in Canada and abroad."

November online sessions dedicated to Fine Canadian Art showcased a strong grouping of works by historical master Marc-Aurèle de Foy Suzor-Coté, as well as works by Maurice Cullen, Paul Rand and members of the Group of Seven. Exceptional examples by Alexander Colville and William Kurelek were offered alongside Quebec modernists Lise Gervais and Jean-Paul Armand Mousseau in additional sessions. Following the enormously successful live auction sale of The Peter and Joanne Brown Collection, an additional session of works from their collection was included in the online auction.



Noteworthy November online auction sales:

- Spirited bidding sparked an artist record for Emily Coonan's <u>The Confirmation</u>. This beautiful oil on canvas sold far above presale expectations, achieving \$141,600 (est. \$15,000 20,000).
- Gordon Smith, the B.C. artist whose work reached a new artist record at the live auction last week, also had impressive results in the online auction. The colourful canvas, <u>Fish Pool The Byway</u> achieved \$82,600 (est. \$40,000 60,000) and Cypress Mountain achieved \$44,250 (est. \$20,000 30,000).
- Works by Alex Colville were among the highlights in the monthly sale. Most notably, his <u>Woman, Dog</u> and Canoe fetched \$32,450 (est. \$8,000 10,000).
- Another important artist featured in the online sale was Takao Tanabe who also had a new artist record set earlier this fall. His canvas, <u>The Land 5-73</u> sold for more than double the high estimate at \$70,800 (est. \$20,000 – 30,000).
- J.W. Beatty saw extraordinary results in the November sale. His poignant World War I painting, <u>Canadian Hospital Tent</u> realized \$59,000 (est. \$8,000 10,000) and the 1918 oil <u>Ablain-Saint-Nazaire</u> achieved a strong price of \$35,400 (est. \$8,000 10,000).
- Highlights from The Peter and Joanne Brown collection included <u>Man Reading a Newspaper</u> by William McElcheran, which sold for \$10,620 (est. \$10,000 – 15,000).

Significant consignments and monumental sales over the last year continue to validate the strength of the Canadian art market, with Heffel at the forefront. Heffel is currently accepting consignments for the Spring 2017 Live Auction as well as our monthly online auction platforms. The deadline for spring live auction consignments is February 28, 2017.

For more information on the pieces included in the November online auction, visit www.heffel.com.

About Heffel Fine Art Auction House

Heffel has sold more Canadian art than any other auctioneer worldwide, with sales totaling more than half a billion dollars since 1978. With offices in Toronto, Vancouver, Montreal, Ottawa and Calgary, Heffel has the most experienced team of fine art specialists in Canada and provides superior client service to both sellers and buyers internationally.

For additional information or images, or to schedule an interview, please contact:

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