

Heffel's Kicks off the Fall auction season with a Successful September online auction



Takao Tanabe, *Banff Foothills*

After a spirited afternoon of bidding, Heffel Fine Art Auction House is proud to announce that the September online auction of Canadian Post-War & Contemporary art totalled \$576,000 (all prices are in Canadian dollars and include a 17% Buyer's Premium). The auction achieved a new artist record for William (Bill) Pehudoff, as his stunning *AC 78-15* reached a final sale price of \$32,175, far surpassing the presale estimate of \$8,000 – 10,000. The office furniture of Pierre Trudeau was also a highlight in the auction, charming many paddles into a bidding war and resulting in an impressive final price of \$35,100, which greatly exceeded the presale estimate of \$4,000 – 6,000. Proceeds of the sale of this lot will go to The Pierre Elliott Trudeau Foundation, which promotes outstanding research in the humanities and social sciences.

Another stunning highlight in the sale was *Banff Foothills* by Takao Tanabe, which reached a final sale price of \$35,100 and shattered its presale estimate of \$12,000 – 16,000. Among other notable results were Robert Bateman's *Hummingbirds* diptych that hit a final price of \$26,325 and Samuel Borenstein's *Westmount, PQ*, which achieved a final price of \$14,040.

"The success of the sale is a testament to the high quality of Post-War and Contemporary paintings consigned from across the country. The positive results found in this speciality online auction only continue to prove the strength of this important, ever-developing market," states Jill Meredith, Director of Online Auctions. These strong results also firmly cement Heffel's position as the leading seller of Canadian Post-War & Contemporary art in both the online and live auction venues.

Heffel's upcoming fall Live Auction is on November 28, 2013 at the Park Hyatt in Toronto. We are currently accepting consignments for the spring Live Auction on May 28, 2013 and our monthly online specialty sales. Please contact any of our offices for a complimentary evaluation.

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About Heffel Fine Art Auction House

With offices and representatives in Toronto, Montreal, Ottawa, Calgary and Vancouver, Heffel truly embodies Canada's National Auction House. Since 1995, it has sold more Canadian art than any other auctioneer worldwide, with over \$325 million in art auction sales. In addition to full-colour printed catalogues, Heffel publishes its entire live auction online at www.heffel.com, from initial promotion and illustrated lot listings, to the auction's live multi-camera webcast and final sale results. Led by the most experienced team of fine art specialists in Canada, Heffel provides transparent expert service because they believe that art inspires the human spirit.