



# Heffel Fine Art Auction House

Vancouver • Toronto • Ottawa • Montreal

## Spring 2012 in Review



EMILY CARR

*Eagle Totem*

oil on canvas, circa 1930, 24 x 18 in

ESTIMATE: \$600,000 ~ \$800,000

**Sold for \$1,638,000**

### The Canadian Art Market

The Canadian art market shows continued strength, with Heffel Fine Art Auction House leading the industry. At the May 17, 2012

spring live auction in Vancouver, Heffel hammered down the third highest grossing sale of Post-War & Contemporary Art in the first session. Both sessions achieved \$14.7 million, making this live sale the sixth highest grossing sale. The third session online auction sold \$717,035 worth of Canadian art, bringing the total for May sales to \$15.4 million. Heffel's spring auctions this year offered an exceptional selection of quality artworks. We are pleased to offer our clients such important art in the transparent auction forum. The best part is, purchasing this art brings our clients great joy.

Heffel has now conducted all 13 of the top 13 highest dollar value live auctions of Canadian art in Canadian history. Our 2007 record sale of \$23 million and our 2010 sale of \$22.2 million continue to be challenged only by ensuing Heffel sales. These records point to the consistently strong growth in the Canadian art market and cement Heffel's position at the top. With an average price per lot of \$100,000 in the May live sale, Heffel has set the highest average price per lot in the Canadian art market, and this important indicator of market strength is proof of Heffel's leadership position. Our success rate is consistently high with 32 lots selling for over \$100,000, 15 at over \$200,000, 10 at over \$300,000, four over \$500,000 and two lots surpassing the \$1.5 million mark in the spring live sales. Online auction sales this year totalled \$1.7 million. Overall, Heffel has surpassed \$300 million in sales to date since the first Heffel auction in 1995.

### Jean Paul Lemieux - A Major Force in the Post-War & Contemporary Market

Jean Paul Lemieux eclipsed the million dollar mark once again when the compelling canvas *La plage américaine* sold for \$1,813,500. Lemieux's market dominance is well deserved. His iconic works lead the Post-War market with total sales of \$7,913,590 over the fall 2011 and spring 2012 seasons, accounting for an impressive 37% of the total Post-War & Contemporary Art auction sales in Canada. Of that considerable total, 82% by dollar value was sold through Heffel. This market dominance by one artist can only be compared to Andy Warhol's share of 17% of all contemporary art sales

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## “Heffel has sold more Canadian art than any other auctioneer worldwide with over \$300 million in art auction sales since 1995”



**JEAN PAUL LEMIEUX**

*La plage américaine*

oil on canvas, 46 x 69 1/2 in

ESTIMATE: \$500,000 ~ \$700,000

**Sold for \$1,813,500**

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worldwide, as stated in the November 4, 2011 issue of *The Economist*. “Without Jean Paul and Andy, there would just be a lot less fun in the art market,” comments Heffel president David Heffel. “Art market excitement is certainly stimulated by both Pop culture and the iconic images from Lemieux’s distinctive, popular vision.” In May 2011 Lemieux joined the million dollar club, and six months later exceeded the two million dollar mark with the historic Heffel sale of *Nineteen Ten Remembered* for \$2.34 million. Over the last year, Heffel has gained 67% of the Canadian Post-War & Contemporary Art market and is committed to the continued growth of this important sector.

### **Emily Carr a Force in the Fine Canadian Art Market**

In addition to the sale of the \$1.8 million dollar Lemieux, Emily Carr’s masterpiece canvas *Eagle Totem* sold for \$1,638,000, after a spirited bidding war in the second session of Fine Canadian Art, one of seven works by Carr that sold for a total of \$2.8 million combined.

### **A Global Audience for Canadian Art**

In addition to Carr’s impact on the Canadian market, seven Carr paintings from the Vancouver Art Gallery’s permanent collection

have been included in this year’s *dOCUMENTA (13)* exhibition in Kassel, Germany. Carr joins the ranks of Pablo Picasso, Paul Gauguin and Henri Matisse in a select group of historical painters who have been included in this world-renowned exhibition. This Canadian first follows on the heels of last year’s exhibition *Painting Canada: Tom Thomson and the Group of Seven* at the Dulwich Picture Gallery in London, and this year’s critically acclaimed premiere of the documentary *West Wind: The Vision of Tom Thomson*. These events have focused increasing attention on Canadian art.

Heffel’s sales are marketed both nationally in Canada and internationally to a global audience of clients. Heffel has a worldwide database of discerning art collectors who know they can rely on us to provide the utmost service in their search for these museum-quality works of art. We consign exceptional artworks which are properly estimated, then carefully researched and presented in our scholarly catalogues, at first-class previews and through our up-to-date supportive technology ~ including social media, virtual previews and streaming video broadcasts of our live sales. With first-rate customer service and exceptional results, Heffel leads the Canadian art market in global growth.

### **Unmatched Expertise in Handling Estates and Private Collections**

Heffel continues to be the proven expert at handling important estates and prized works of art that are of great rarity and interest. The spring sale showcased works from a prominent Montreal estate and several important private collections, as well as

selections from the estates of Theodosia Dawes Bond Thornton and François Dupré, both of which continue to reveal their exceptional treasures.

### Heffel Infrastructure

An infrastructure which includes offices across Canada and leading-edge technological innovation has firmly established Heffel Fine Art Auction House as the market leader, attracting collectors from across Canada as well as Asia, the United States and Europe. Heffel's national and global strength in the sale of Canadian art is unparalleled. The Heffel commitment to excellence in customer service is paramount, and full-colour, scholarly catalogues are mailed to thousands of clients. Marketing to our extensive national and international client base in both written and electronic formats, our global reach and national strength are unprecedented. Virtual previews allow clients to click their mouse and view available works as if they were walking through our galleries. By holding finely

orchestrated black-tie sales in luxury ballrooms with expert staff to handle telephone and absentee bids, Heffel's careful attention to the smallest detail has laid the foundation for our success.

### About Heffel Fine Art Auction House

Founded in Vancouver, Canada, Heffel has sold more Canadian art than any other auctioneer worldwide with over \$300 million in art auction sales since 1995, and consistently conducts the highest grossing live auctions of Canadian art. Heffel is led by the most experienced team of multi-lingual fine art specialists in Canada. With offices and representatives in Vancouver, Toronto, Ottawa, Montreal and Calgary, Heffel provides superior client services to both sellers and buyers nationally and globally. In addition to full-colour printed catalogues, Heffel publishes its entire live auction online at [www.heffel.com](http://www.heffel.com), from initial promotion and illustrated lot listings, to the auction's live multi-camera webcast and final sale results.

## INVITATION TO CONSIGN



LAWREN HARRIS, *Hurdy Gurdy*  
oil on canvas, circa 1913, 18 3/8 x 18 1/4 in  
ESTIMATE: \$400,000 ~ \$600,000

**To be offered in the November 22, 2012 live auction**

We are now accepting artworks  
for our two-session fall live auction  
of Canadian Post-War & Contemporary  
Art and Fine Canadian Art



ANDY WARHOL, *Marilyn (F. & S. II.27)*  
screenprint, 1967, 36 x 36 in  
ESTIMATE: \$50,000 ~ \$70,000

**Sold April 26, 2012 for \$87,750**

We are now accepting  
artworks for our October sale  
of Fine International Art

#### Vancouver

2247 Granville Street  
Vancouver, BC V6H 3G1  
Telephone 604 732~6505  
Facsimile 604 732~4245

#### Toronto

13 Hazelton Avenue  
Toronto, Ontario M5R 2E1  
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#### Ottawa

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Ottawa, Ontario K1N 6H6  
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Montreal, Quebec H3H 1E4  
Telephone 514 939~6505  
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#### Representative in Calgary

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# AUCTION RESULTS

## CANADIAN ART

May 17, 2012



### Heffel Fine Art Auction House

Vancouver • Toronto • Ottawa • Montreal

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The following Lots were sold at the prices stated. Lot numbers which are omitted represent items which were withdrawn, passed or unsold as of the publication of this list. Prices include the Buyer's Premium of 17% of the Hammer Price of each Lot. Heffel Fine Art Auction House is not responsible for typographical errors or omissions.

#### Overall Canadian Art Spring 2012 Sale Total **\$15,452,308** (including *Buyer's Premium*)

Total Live Auction, Thursday, May 17, 2012: \$14,735,273

~ First Session Canadian Post-War & Contemporary Art: \$6,192,810

~ Second Session Fine Canadian Art: \$8,542,463

Third Session Online, Thursday, May 31, 2012: \$717,035

Date of Publication: June 18, 2012

Lot #	Price \$	Lot #	Price \$	Lot #	Price \$	Lot #	Price \$	Lot #	Price \$
001	\$64,350	031	\$70,200	073	\$11,700	120	\$526,500	162	\$87,750
002	\$52,650	032	\$117,000	074	\$52,650	121	\$64,350	164	\$64,350
003	\$52,650	033	\$23,400	075	\$26,325	122	\$17,550	165	\$64,350
004	\$38,025	034	\$29,250	076	\$16,380	124	\$93,600	166	\$128,700
005	\$40,950	035	\$58,500	077	\$12,870	125	\$93,600	167	\$14,040
006	\$35,100	036	\$11,700	079	\$21,060	126	\$351,000	168	\$32,175
007	\$198,900	037	\$14,040	080	\$32,175	128	\$81,900	169	\$21,060
008	\$23,400	038	\$18,720	081	\$46,800	129	\$81,900	171	\$38,025
009	\$29,250	040	\$7,605	082	\$23,400	130	\$1,638,000	172	\$163,800
010	\$35,100	042	\$11,700	083	\$40,950	131	\$351,000	173	\$105,300
011	\$70,200	043	\$117,000	084	\$17,550	132	\$128,700	176	\$58,500
012	\$76,050	044	\$8,190	085	\$7,020	133	\$128,700	177	\$40,950
013	\$21,060	045	\$163,800	086	\$16,380	136	\$46,800	178	\$52,650
014	\$257,400	046	\$52,650	101	\$40,950	137	\$175,500	179	\$15,210
015	\$52,650	048	\$64,350	102	\$32,175	138	\$222,300	180	\$21,060
016	\$76,050	049	\$140,400	103	\$32,175	140	\$29,250	181	\$52,650
017	\$46,800	051	\$15,210	105	\$35,100	141	\$175,500	183	\$117,000
018	\$35,100	052	\$292,500	106	\$526,500	142	\$111,150	184	\$26,325
019	\$26,325	053	\$210,600	107	\$93,600	143	\$26,325	185	\$55,575
020	\$5,850	054	\$87,750	108	\$49,725	145	\$70,200	186	\$17,550
021	\$14,040	055	\$46,800	109	\$32,175	147	\$40,950	190	\$21,060
022	\$46,800	058	\$40,950	110	\$52,650	148	\$29,250	191	\$55,575
023	\$38,025	059	\$29,250	112	\$105,300	149	\$11,700	192	\$23,400
024	\$1,813,500	061	\$46,800	113	\$76,050	150	\$12,870	193	\$5,850
025	\$380,250	063	\$14,040	114	\$55,575	151	\$26,325	194	\$16,380
026	\$38,025	065	\$70,200	115	\$38,025	153	\$19,890	196	\$12,870
027	\$380,250	066	\$17,550	116	\$19,598	154	\$280,800	197	\$5,850
028	\$40,950	067	\$16,380	117	\$105,300	155	\$52,650	198	\$17,550
029	\$8,775	069	\$14,040	118	\$409,500	159	\$380,250		
030	\$26,325	070	\$32,175	119	\$46,800	161	\$187,200		

*Thank you to all the consignors and buyers who made our sale a success.*

Please call for additional information regarding our fine art sales or to receive our catalogue subscriptions.

We are currently accepting consignments for our next sales of *Fine Canadian Art* and *Canadian Post-War & Contemporary Art*, to be held in Toronto on November 22, 2012, and for our monthly online auctions.

Our fall consignment deadline is August 31, 2012.